



Shire of Dardanup

Corporate Governance

Directorate

APPENDICES

Items 12.4.1 – 12.4.5

ORDINARY COUNCIL MEETING

To Be Held

Wednesday, 26th of October 2022

Commencing at 5.00pm

At

Shire of Dardanup

ADMINISTRATION CENTRE EATON

1 Council Drive – EATON

This document is available in alternative formats such as:

~ Large Print

~ Electronic Format [disk or emailed]

Upon request.

[Appendix ORD: 12.4.1]

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: DAMA Fees & Charges– 2022/23 RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Fees and Charges have implications on the annual budget.	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A
LEGAL AND COMPLIANCE	Legislative requirements and compliance determine the need for Council endorsement of Fees and Charges.	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Not Required - No Risk Identified	N/A	N/A
REPUTATIONAL	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A

RISK ASSESSMENT TOOL

OVERALL RISK EVENT: Setting of Meeting Dates for 2023

RISK THEME PROFILE:

4 - Document Management Processes

3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory)

RISK ASSESSMENT CONTEXT: Operational

CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Non-compliance with meeting procedures could lead to penalties being imposed on the Shire.	Minor (2)	Rare (1)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	If decisions are made without full information being available and considered, it can result in considerable reputational loss. Non-compliance of advertising meeting dates will impact on the Shire's business reputation.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.

RISK ASSESSMENT TOOL

OVERALL RISK EVENT: Current Microsoft Enterprise Agreement has expired.

RISK THEME PROFILE:

3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory)

11 - IT, Communication Systems and Infrastructure

15 - Supplier and Contract Management

RISK ASSESSMENT CONTEXT: Operational

CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Higher cost of licensing outside of Enterprise Agreement and reverting to standard open licensing pricing.	Minor (2)	Almost Certain (5)	Moderate (5 - 11)	New agreement will negate risk, prices will be fixed for three years irrespective of future price rises.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	Unable to use computer systems, noting agreement has expired.	Major (4)	Unlikely (2)	Moderate (5 - 11)	Risk removed with purchase of licenses.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Breach of the Copyright Act if the Shire was to continue to use unlicensed software. Penalties of up to \$101k.	Moderate (3)	Possible (3)	Moderate (5 - 11)	Risk will be removed with purchase of licenses.	Not required.	Not required.	Not required.
REPUTATIONAL	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.



Monthly Financial Report

For the Period

1 July 2022 to 30 September 2022

TABLE OF CONTENTS

	Page
Information Summary Graphs	2
Statement of Financial Activity by Program	3
Net Current Assets	4
Statement of Comprehensive Income by Program	5
Note 1 Statement of Objectives, Programs and Activities	6
Note 2 Explanation of Material Variances in the Statement of Financial Activity	7
Note 3 Trust Fund	9
Note 4 Reserve Accounts	10
Note 5 Municipal Liabilities	10
Note 6 Statement of Investments	11
Note 7 Accounts Receivable - Rates and Sundry Debtors	13
Note 8 Salaries and Wages	13
Note 9 Rating Information	14
Note 10 Information on Borrowings	15
Note 11 Budget Amendments	16

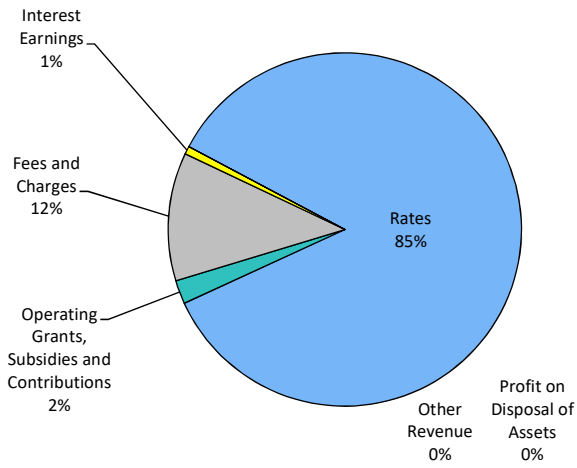
[Appendix ORD: 12.4.4A]



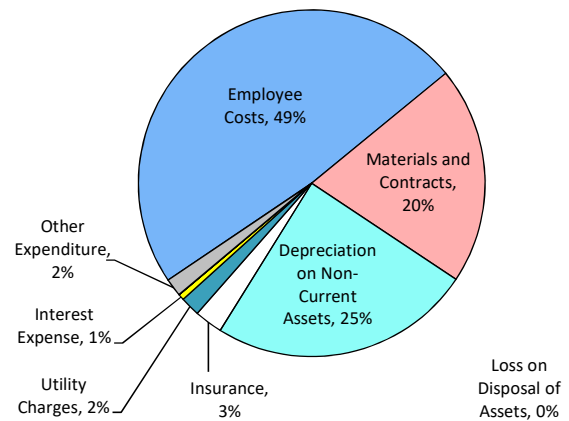
Monthly Financial Report For the Period Ended 30 September 2022

SUMMARY GRAPHS

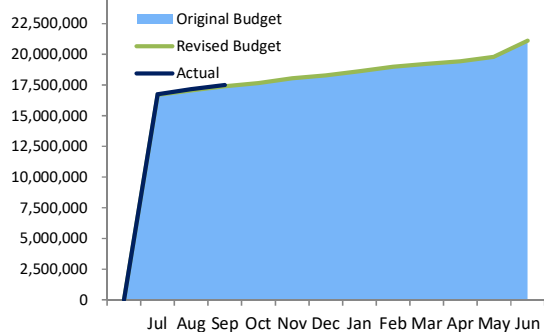
OPERATING REVENUE - ACTUAL YTD



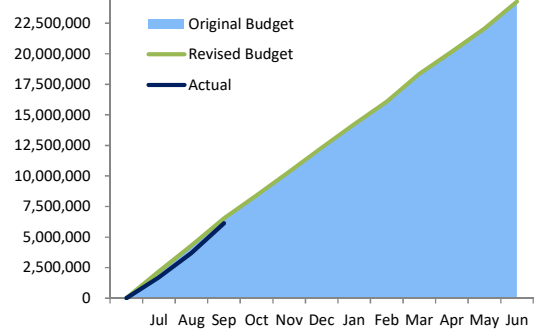
OPERATING EXPENSES - ACTUAL YTD



Total Operating Revenue - Budget - v Actual (excludes profit on disposal of assets)



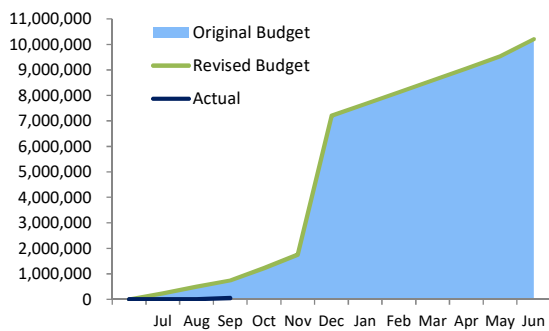
Total Operating Expenses - Budget - v Actual (excludes loss on disposal of assets)



CAPITAL REVENUE

(Non-operating grants, subsidies and contributions; sale of assets)

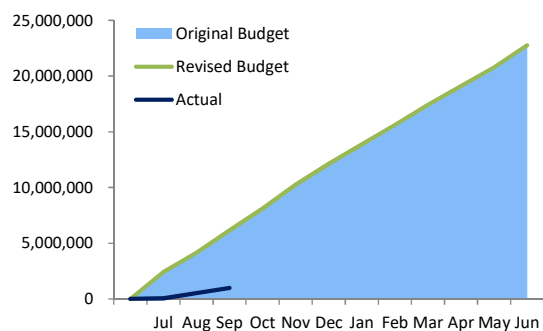
Capital Revenue - Budget - v Actual



CAPITAL EXPENSES

(Acquisition of assets)

Capital Expenses - Budget - v Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes

[Appendix ORD: 12.4.4A]



Statement of Financial Activity by Nature and Type For the Period Ended 30 September 2022 (Covering 3 months or 25% of the year)

	2022/23 Adopted Budget \$	2022/23 Revised Budget \$	2022/23 Y-T-D Revised Budget \$	2022/23 Y-T-D Actual \$	Variance Y-T-D Actual to Revised Budget \$	Variance Y-T-D Actual to Revised Budget %	2022/23 Forecast \$	2021/22 Last Year Actual \$
OPERATING ACTIVITIES								
Operating revenue								
Rates	15,021,963	15,021,963	14,941,210	14,939,906	(1,304)	(0.0%)	15,021,963	14,307,664
Operating grants, subsidies & contributions	2,457,135	2,457,135	427,764	378,480	(49,284)	(11.5%) ▼	2,295,849	2,984,793
Fees and charges	3,331,234	3,331,234	1,913,740	2,054,921	141,181	7.4% ▲	3,384,423	3,409,896
Interest earnings	269,350	269,350	108,945	125,295	16,350	15.0%	269,350	190,871
Other revenue	29,226	29,226	7,306	0	(7,306)	0.0%	29,226	23,436
Profit on asset disposal	2,942,186	2,942,186	483	0	(483)	(100.0%)	2,942,186	22,505
Total Operating Revenue	24,051,094	24,051,094	17,399,448	17,498,603	99,155	0.6%	23,942,997	20,939,165
Operating expenses								
Employee costs	(11,453,887)	(11,453,887)	(3,023,087)	(2,978,566)	44,521	1.5%	(11,486,174)	(10,564,139)
Materials and contracts	(5,279,133)	(5,269,133)	(1,417,378)	(1,244,250)	173,128	12.2% ▲	(5,286,962)	(6,550,688)
Utility charges	(571,758)	(571,758)	(116,367)	(112,201)	4,166	3.6%	(571,758)	(573,880)
Depreciation on non-current assets	(6,017,969)	(6,017,969)	(1,504,467)	(1,504,491)	(24)	(0.0%)	(6,017,969)	(5,619,217)
Interest expenses	(204,976)	(204,976)	(40,623)	(35,106)	5,517	13.6%	(119,812)	(108,244)
Insurance expenses	(339,527)	(339,527)	(186,585)	(161,114)	25,471	13.7% ▲	(339,527)	(318,720)
Other expenses	(392,196)	(402,196)	(193,709)	(102,907)	90,802	46.9% ▲	(402,196)	(416,236)
Loss on asset disposals	0	0	0	0	0	0.0%	0	(59,741)
Total operating expenditure	(24,259,447)	(24,259,447)	(6,482,216)	(6,138,636)	343,580	5.3%	(24,224,398)	(24,210,865)
Adjustments of non cash items								
(Profit)/Loss on Asset Disposals	(2,942,186)	(2,942,186)	(483)	0	483	100.0%	(2,942,186)	37,236
Accruals	0	0	0	10,057	10,057	100.0%	(29,031)	(1,874)
Movement in non-current assets and liabilities	0	0	0	(4,266)	(4,266)	100.0%		
Movement in contract liabilities associated with restricted cash	0	0	0	0	0	0.0%	0	(47,033)
Depreciation on Assets	6,017,969	6,017,969	1,504,467	1,504,491	24	0.0%	6,017,969	5,619,217
Non-cash amounts excluded from operating activities	3,075,783	3,075,783	1,503,984	1,510,282	6,298	0.4%	3,046,753	5,607,546
Adjusted net operating activities	2,867,430	2,867,430	12,421,216	12,870,249	449,033	(3.6%)	2,765,352	2,335,846
INVESTING ACTIVITIES								
Non-operating grants, subsidies & contributions	5,179,259	5,179,259	743,510	49,498	(694,012)	(93.3%) ▼	5,145,009	7,438,890
Proceeds from disposal of assets	5,025,000	5,025,000	0	0	0	0.0%	5,025,000	243,274
Payments for land and buildings	(17,314,573)	(17,108,734)	(2,226,280)	(649,067)	1,577,213	70.8% ▲	(17,108,734)	(6,032,993)
Payments for transport infrastructure	(4,217,151)	(4,342,151)	(1,802,712)	(302,183)	1,500,529	83.2% ▲	(4,342,150)	(3,270,707)
Payments for parks and reserves infrastructure	(845,258)	(1,051,097)	(536,846)	(39,995)	496,851	92.6% ▲	(1,051,097)	(746,543)
Payments for motor vehicles	(80,000)	(80,000)	0	0	0	0.0%	(80,000)	(829,094)
Payments for plant & equipment	0	0	0	0	0	0.0%	0	(398,755)
Payments for furniture & fittings	(168,382)	(168,382)	(42,090)	0	42,090	100.0% ▲	(168,382)	(58,483)
Amount attributable to investing activities	(12,421,105)	(12,546,105)	(3,864,418)	(941,747)	2,922,671	75.6%	(12,580,354)	(3,654,411)
Non-cash amounts excluded from investing activities								
Movement in non-current developer contributions	0	0	0	0	0	0.0%	0	(251,763)
Movement in non-current other provisions	0	0	0	0	0	0.0%	(29,030)	0
Movement in non-operating grants and contributions associated with restricted cash	0	0	0	0	0	0.0%	0	(1,799,589)
Net amount attributable to investing activities	(12,421,105)	(12,546,105)	(3,864,418)	(941,747)	2,922,671	75.6%	(12,580,354)	(5,705,763)
FINANCING ACTIVITIES								
Proceeds from new debentures	7,000,000	7,000,000	0	0	0	0.0%	7,000,000	320,000
Transfers from reserves	13,715,412	13,840,412	3,977,961	1,172,750	(2,805,211)	(70.5%) ▲	14,241,989	13,956,121
Repayment of debentures	(529,714)	(529,714)	(157,073)	(145,366)	11,708	7.5%	(412,798)	(333,977)
Principal portion of lease liabilities	(238,834)	(238,834)	(59,706)	(67,157)	(7,451)	(12.5%)	(237,219)	(188,701)
Transfers to reserves	(10,440,476)	(10,440,476)	0	(93,251)	(93,251)	(100.0%) ▼	(10,630,760)	(11,169,323)
Amount attributable to financing activities	9,506,389	9,631,389	3,761,182	866,977	(2,894,205)	76.9%	9,961,213	2,584,120
FUNDING SOURCES								
Surplus/(Deficit) July 1 B/Fwd	184,453	184,453	184,453	175,393	(9,060)	(4.9%)	175,393	961,190
CLOSING FUNDS (A+B+C+D)	137,167	137,167	12,502,433	12,970,872	468,439	(3.7%)	321,603	175,393

KEY INFORMATION

▲ ▼ Indicates a significant variance between Year-to-Date (YTD) Revised Budget and YTD Actual data as per the adopted materiality threshold.

▲ indicates a positive impact on the surplus/deficit position. ▼ indicates a negative impact on the surplus/deficit position.

Refer to Note 2 for an explanation of the reasons for the variance.

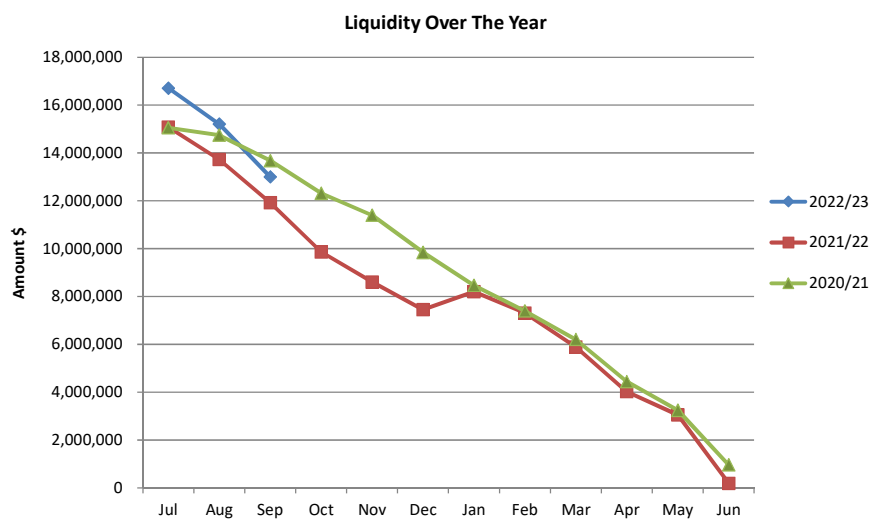
This statement to be read in conjunction with the accompanying Financial Statements and Notes

[Appendix ORD: 12.4.4A]



Statement of Financial Activity by Nature and Type For the Period Ended 30 September 2022 NET CURRENT ASSETS

Note	Year to Date Actual 30-Sep-2022 \$	Same Time Last Year Actual 30-Sep-2022	Last Year Closing 30-Jun-2022 \$
Represented By:			
CURRENT ASSETS			
Cash and Cash Equivalents	27,410,261	29,950,964	22,165,701
Rates Debtors Outstanding	6,872,143	6,152,186	465,832
Pensioner Rates Rebate	264,295	248,005	19,104
Sundry Debtors	161,014	84,944	394,055
Accrued Revenue	100,401	31,025	244,738
Prepaid Expenses	0	0	41,896
Goods & Services Tax / BAS Refund	174,341	287,253	378,414
Other Receivables	(190)	2,880	0
Inventories - Materials	7,122	6,318	7,122
Inventories- Trading Stock - Recreation Centre	7,159	5,842	7,159
Current Assets	34,996,547	36,769,418	23,724,022
LESS CURRENT LIABILITIES			
Payables:			
Sundry Creditors	(3,015)	(180,337)	(1,149,276)
Goods & Services Tax / BAS Payable	0	0	0
Other Payables	(676,184)	(523,327)	(11,040)
Municipal Bonded Liabilities	(579,681)	(648,317)	(573,692)
Contract Liabilities	(1,887,999)	(3,116,494)	(1,072,337)
Prepaid Revenue - Rates / PPL	(218,277)	(215,975)	(890,198)
Accrued Interest on Debentures	(28,572)	(30,331)	(28,572)
Accrued Salaries & Wages	0	0	(171,847)
Other Accrued Expenses	0	0	(6,565)
Borrowings - Debentures	(154,225)	(146,130)	(392,533)
Provisions:			
Staff Leave Provisions	(1,702,412)	(1,693,713)	(1,636,069)
Current Liabilities	(5,250,366)	(6,554,623)	(5,932,129)
Net Current Assets	29,746,181	30,214,795	17,791,893
Less: Restricted Assets / Reserve Funds	(17,972,593)	(20,512,005)	(19,052,092)
Add: Current - Borrowings	154,225	146,130	392,533
Add: Current - Contract Liabilities held in Reserve accounts	848,305	1,902,939	848,305
Add: Current - Contract Liabilities - Leases	194,754	167,441	194,754
CLOSING FUNDS / NET CURRENT ASSETS (per previous page)	12,970,872	11,919,300	175,393



[Appendix ORD: 12.4.4A]



Statement of Comprehensive Income by Program For the Period Ended 30 September 2022 (Covering 3 months or 25% of the year)

	2022/23 Adopted Budget \$	2022/23 Revised Budget \$	2022/23 Y-T-D Revised Budget \$	2022/23 Y-T-D Actual \$	Variance Y-T-D		2022/23 Forecast \$	2021/22 Last Year Actual \$
					Actual to Revised Budget \$	Actual to Revised Budget %		
Revenue								
General Purpose Funding	16,606,755	16,606,755	14,906,165	14,887,860	(18,305)	0.1%	16,433,446	16,197,052
Governance	800	800	195	97	(98)	50.1%	800	4,282
Law, Order, Public Safety	312,737	312,737	66,573	87,029	20,456	(30.7%)	312,737	504,600
Health	28,050	28,050	7,011	3,234	(3,777)	53.9%	28,050	23,504
Education and Welfare	6,000	6,000	249	0	(249)	100.0%	6,000	2,550
Community Amenities	1,756,509	1,756,509	1,536,791	1,611,112	74,321	(4.8%)	1,820,698	1,732,986
Recreation and Culture	1,777,990	1,777,990	600,156	628,585	28,429	(4.7%)	1,773,973	1,849,379
Transport	196,957	196,957	157,321	148,450	(8,871)	5.6%	200,057	210,248
Economic Services	195,250	195,250	67,552	64,661	(2,891)	4.3%	181,250	169,233
Other Property and Services	229,800	229,800	57,435	68,275	10,840	(18.9%)	243,800	222,825
	21,110,848	21,110,848	17,399,448	17,499,303	99,855	(0.6%)	21,000,811	20,916,659
Expenses								
General Purpose Funding	(389,518)	(389,518)	(100,323)	(112,998)	(12,675)	(12.6%)	(389,518)	(532,978)
Governance	(1,303,217)	(1,303,217)	(332,683)	(285,652)	47,031	14.1%	(1,303,217)	(1,387,717)
Law, Order, Public Safety	(1,748,584)	(1,748,584)	(479,726)	(460,713)	19,013	4.0%	(1,729,061)	(1,717,806)
Health	(597,360)	(597,360)	(155,903)	(159,771)	(3,868)	(2.5%)	(603,437)	(531,650)
Education and Welfare	(976,940)	(976,940)	(262,503)	(185,139)	77,364	29.5%	(937,534)	(864,255)
Community Amenities	(3,513,422)	(3,513,422)	(794,457)	(734,698)	59,759	7.5%	(3,557,888)	(3,281,154)
Recreation & Culture	(8,359,365)	(8,359,365)	(2,153,250)	(2,116,606)	36,644	1.7%	(8,385,641)	(8,148,781)
Transport	(6,596,712)	(6,596,712)	(1,623,564)	(1,743,274)	(119,710)	(7.4%)	(6,596,712)	(6,746,647)
Economic Services	(474,369)	(484,369)	(182,996)	(178,478)	4,518	2.5%	(473,927)	(526,260)
Other Property and Services	(301,901)	(301,901)	(397,294)	(162,006)	235,288	59.2%	(247,464)	(413,875)
	(24,261,387)	(24,261,387)	(6,482,699)	(6,139,335)	343,364	5.3%	(24,224,398)	(24,151,123)
Operational Surplus / (Deficit)	(3,150,539)	(3,150,539)	10,916,749	11,359,967	443,218	(4.1%)	(3,223,587)	(3,234,464)
Grants & Contributions for the Development of Assets	5,179,259	5,179,259	743,510	49,498	(694,012)	(93.3%)	5,145,009	7,438,890
Profit on Asset Disposals	2,942,186	2,942,186	483	0	(483)	0.0%	2,942,186	0
Loss on Asset Disposals	0	0	0	0	0	0.0%	0	(37,236)
	8,121,445	8,121,445	743,993	49,498	(694,495)	93.3%	8,087,195	7,401,654
NET RESULT	4,970,906	4,970,906	11,660,742	11,409,466	(251,276)	2.2%	4,863,608	4,167,190
Other Comprehensive Income								
Changes on Revaluation of Non-Current Assets	0	0	0	0	0	0.0%	0	0
TOTAL COMPREHENSIVE INCOME	4,970,906	4,970,906	11,660,742	11,409,466	(251,276)	2.2%	4,863,608	4,167,190

[Appendix ORD: 12.4.4A]



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

1. PROGRAMS / ACTIVITIES

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision and for each of its broad activities/programs.

COMMUNITY VISION

Provide effective leadership in encouraging balanced growth and development of the Shire while recognising the diverse needs of the community.

PROGRAM NAME	OBJECTIVE	ACTIVITIES
GENERAL PURPOSE FUNDING	To collect revenue to allow for the provision of services	Rates, general purpose government grants and interest revenue.
GOVERNANCE	To provide a decision making process for the efficient allocation of scarce	Includes the activities of members of Council and the administration support available to Council for the provision of governance of the District. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific Council services.
LAW, ORDER, PUBLIC SAFETY	To provide services to help ensure a safer and environmentally conscious	Supervision and enforcement of various local-laws relating to the fire prevention, animal control and protection of the environment, and other aspects of public safety including emergency services.
HEALTH	To provide services to achieve community and environmental health.	Maternal and infant health facilities, immunisation, meat inspection services, inspection of food outlets, noise control and pest control services.
EDUCATION AND WELFARE	To provide services to children, youth, the elderly and disadvantaged persons.	Pre-school and other education services, child minding facilities, playgroups, senior citizens' centres.
COMMUNITY AMENITIES	To provide services required by the community.	Waste collection services, operation of refuse site, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemeteries and public conveniences.
RECREATION AND CULTURE	To establish and effectively manage infrastructure and resources which help the social well being of the community.	Maintenance of halls, civic buildings, river banks, recreation centre and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.
TRANSPORT	To promote safe, effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, footpaths, cycle ways, parking facilities, traffic control and depot. Cleaning of streets and maintenance of street trees, street lighting, etc.
ECONOMIC SERVICES	To help promote the shire and its economic wellbeing.	Tourism and area promotion, building control, provision of rural services including weed control and vermin control, standpipes.
OTHER PROPERTY & SERVICES	To monitor and control Council's overheads operating accounts.	Private works operations, general administration overheads, plant repairs and operating costs, public works overheads.



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY

The material variances adopted by the Shire of Dardanup for reporting in the 2022/23 year is 5% or \$25,000, whichever is the greater.
All variances are between Year-to-Date Actual and Year-to-Date Revised Budget values.

	2022/23 Y-T-D Revised Budget \$	2022/23 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	Material Variance - Explanation
OPERATING ACTIVITIES						
Revenue						
Rates	14,941,210	14,939,906	(1,304)	(0.0%)	▼	Timing
	427,764	378,480	(49,284)	(11.5%)	▼	Timing
Operating grants, subsidies & contributions						Less annual Financial Assistance grant due to larger portion received in advance in previous year, LRCI grant for Charlotte Street toilet to be claimed later in the year.
Fees and charges	1,913,740	2,054,921	141,181	7.4%	▲	Timing
						Higher than expected revenue from various fees and charges including \$39,000 annual charges for waste collection, \$8,000 container deposit rebates, \$35,000 planning application fees, \$40,000 Eaton Recreation Centre membership & activities, \$7,000 engineering supervision fees, \$7,000 building licence fees.
Interest earnings	108,945	125,295	16,350	15.0%		
Other revenue	7,306	0	(7,306)	0.0%		
Profit on asset disposal	483	0	(483)	(100.0%)		
Total Operating Revenue	17,399,448	17,498,603	99,155	0.6%		
Operating Expenses						
Employee costs	(3,023,087)	(2,978,566)	44,521	1.5%		
Materials and contracts	(1,417,378)	(1,244,250)	173,128	12.2%	▲	Timing
						Generally lower than budgeted costs incurred to date across Council operations with the most significant areas being \$44,000 governance costs including elected members, legal expenses and consultants, \$30,000 waste collection and disposal, \$65,000 planning consultants, \$33,000 parks & reserves maintenance, \$35,000 community projects, \$32,000 software expenses and \$32,000 general administration. Higher costs to date include Planning legal costs \$41,000.
Utility charges	(116,367)	(112,201)	4,166	3.6%		
Depreciation on non-current assets	(1,504,467)	(1,504,491)	(24)	(0.0%)		
Interest expenses	(40,623)	(35,106)	5,517	13.6%		
Insurance expenses	(186,585)	(161,114)	25,471	13.7%	▲	Timing
						Public Liability and Property insurances paid this year in 2 instalments. These were paid in previous years by one instalment.
Other expenses	(193,709)	(102,907)	90,802	46.9%	▲	Timing
						Less payments made to date for operating grants and subsidies to sporting, community and tourism groups.
Loss on asset disposals	0	0	0	0.0%		
Total Operating Expenditure	(6,482,216)	(6,138,636)	343,580	(5.3%)		
Net Operating Activities	10,917,232	11,359,967	442,735	4.1%		

(continued next page)



Notes to the Statement of Financial Activity
For the Period Ended 30 September 2022

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY (continued)

	2022/23 Y-T-D Revised Budget \$	2022/23 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	Material Variance - Explanation
ADJUSTMENTS OF NON CASH ITEMS						
(Profit)/Loss on Asset Disposals	(483)	0	483	(100.0%)		
Accruals	0	5,791	5,791	100.0%		
Depreciation on Assets	1,504,467	1,504,491	24	0.0%		
Adjusted Net Operating Activities	12,421,216	12,870,249	449,033	3.6%		
INVESTING ACTIVITIES						
Revenue						
Non-operating grants, subsidies & contributions	743,510	49,498	(694,012)	(93.3%)	▼ Timing	No significant capital grants or contributions received or used to date.
Proceeds from disposal of assets	0	0	0	0.0%		
Payments for land and buildings	(2,226,280)	(649,067)	1,577,213	70.8%	▲ Timing	Lower costs to date than budget estimate to date for major building projects - Wells Recreation Reserve change rooms and new Administration Centre / Library.
Payments for transport infrastructure assets	(1,802,712)	(302,183)	1,500,529	83.2%	▲ Timing	Minimal construction activity on various transport upgrade and renewal projects except Eaton Drive / Peninsula Lakes intersection which is at completion.
Payments for parks infrastructure assets	(536,846)	(39,995)	496,851	92.6%	▲ Timing	Most parks and reserves construction projects are at design and preliminaries stage.
Payments for motor vehicles	0	0	0	0.0%		
Payments for plant & equipment	0	0	0	0.0%		
Payments for furniture & fittings	(42,090)	0	42,090	100.0%	▲ Timing	Purchase of replacement IT equipment has not yet occurred
Total investing activities	(3,864,418)	(941,747)	2,922,671	(75.6%)		
FINANCING ACTIVITIES						
Revenue						
Proceeds from new debentures	0	0	0	0.0%		
Transfers from reserves	3,977,961	1,172,750	(2,805,211)	(70.5%)	▼ Timing	No transfers from reserves processed for capital works projects to date
Repayment of debentures	(157,073)	(145,366)	11,708	7.5%		
Principal portion of lease liabilities	(59,706)	(67,157)	(7,451)	(12.5%)		
Transfers to Reserves	0	(93,251)	(93,251)	(100.0%)	▼ Timing	Interest on Reserve account investments and some minor contributions to works have been transferred to reserve when received. Budget is for end-of-year transfer.
Total financing activities	3,761,182	866,977	(2,894,205)	(76.9%)		
FUNDING SOURCES						
Surplus/(Deficit) July 1 B/Fwd	184,453	175,393	(9,060)	0.0%		
CLOSING FUNDS (A+B+C+D)	12,502,433	12,970,872	468,439	3.7%		

[Appendix ORD: 12.4.4A]



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

3. TRUST FUNDS

Funds held at reporting date over which the Shire has no control and which are not included in the financial statements are as follows:

NAME	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
Ross & Deborah Bevan	40,000.00	0.00	0.00	0.00	0.00	40,000.00
Public Open Space	527,534.28	0.00	0.00	0.00	0.00	527,534.28
Dept Communities Grant - Auspicing for Goodstart Eaton Child Care Centre	25,000.00	0.00	0.00	0.00	0.00	25,000.00
Accrued Interest	65.31	0.00	1,600.76	0.00	0.00	1,666.07
Plus: Outstanding Creditors	0.00	0.00	0.00	0.00	0.00	0.00
Less: Outstanding Debtors	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	592,599.59	0.00	1,600.76	0.00	0.00	594,200.35

4. RESERVES - CASH BACKED

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.

NAME	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
<i>Council Restricted</i>						
Executive & Compliance Vehicles Reserve	223,902.88	0.00	0.00	0.00	0.00	223,902.88
Plant & Engineering Equipment Reserve	585,646.52	0.00	0.00	0.00	0.00	585,646.52
Eaton Recreation Centre - Equipment Reserve	303,650.04	0.00	0.00	0.00	0.00	303,650.04
Building Maintenance Reserve	3,550,218.30	0.00	0.00	0.00	0.00	3,550,218.30
Employee Relief Reserve	265,625.85	0.00	0.00	0.00	0.00	265,625.85
Employee Leave Entitlements Reserve	48,755.58	0.00	0.00	0.00	0.00	48,755.58
Refuse Site Environmental Works Reserve	84,255.28	0.00	0.00	0.00	0.00	84,255.28
Information Technology Reserve	699,456.58	0.00	0.00	0.00	0.00	699,456.58
Roadwork Construction & Major Maintenance Reserve	801,283.59	0.00	0.00	0.00	0.00	801,283.59
Accrued Salaries Reserve	500,668.37	0.00	0.00	0.00	0.00	500,668.37
Tourism Reserve	11,777.32	0.00	0.00	0.00	0.00	11,777.32
Recycling Education Reserve	44,211.29	0.00	0.00	0.00	0.00	44,211.29
Road Safety Programs Reserve	26,778.71	0.00	0.00	0.00	0.00	26,778.71
Council Land Development Reserve	22,681.01	0.00	0.00	0.00	0.00	22,681.01
Carried Forward Projects Reserve	3,235,514.34	0.00	0.00	0.00	0.00	3,235,514.34
Election Expenses Reserve	11,650.71	0.00	0.00	0.00	0.00	11,650.71
Town Planning Consultancy Reserve	28,072.37	0.00	0.00	0.00	0.00	28,072.37
Parks & Reserves Upgrades Reserve	145,854.33	0.00	0.00	0.00	0.00	145,854.33
Strategic Planning Studies Reserve	109,507.55	0.00	0.00	0.00	0.00	109,507.55
Pathways Reserve	174,197.69	0.00	0.00	0.00	0.00	174,197.69
Asset / Rates Revaluation Reserve	184,810.63	0.00	0.00	0.00	0.00	184,810.63
Refuse & Recycling Bin Replacement Reserve	59,919.86	0.00	0.00	0.00	0.00	59,919.86
Sale of Land Reserve	2,341,667.14	0.00	0.00	0.00	0.00	2,341,667.14
Storm Water Reserve	183,642.31	0.00	0.00	0.00	0.00	183,642.31
	13,643,748.25	0.00	0.00	0.00	0.00	13,643,748.25
<i>Statute Restricted</i>						
Contribution to Works Reserve	921,807.33	7,899.82	0.00	0.00	0.00	929,707.15
Eaton Drive - Access Construction Reserve	0.00	16,523.03	0.00	0.00	0.00	16,523.03
Eaton Drive - Scheme Construction Reserve	0.00	12,692.55	0.00	0.00	0.00	12,692.55
Fire Control Reserve	11,593.54	0.00	0.00	0.00	0.00	11,593.54
Collie River (Eaton Drive) Bridge Construction Reserve	514,376.48	5,936.75	0.00	0.00	0.00	520,313.23
Unspent Grants Reserve	2,837,638.91	0.00	0.00	(1,172,750.00)	0.00	1,664,888.91
Swimming Pool Inspection Reserve	4,510.58	0.00	0.00	0.00	0.00	4,510.58
Burekup - Public Open Space	72,651.30	0.00	0.00	0.00	0.00	72,651.30
Unspent Specified Area Rate - Bulk Waste Collection Reserve	89,661.73	0.00	0.00	0.00	0.00	89,661.73
Unspent Specified Area Rate - Eaton Landscaping Reserve	239,564.73	0.00	0.00	0.00	0.00	239,564.73
Wanju Developer Contribution Plan Unspent Loan Reserve	716,539.19	0.00	0.00	0.00	0.00	716,539.19
Dardanup Expansion Developer Contribution Plan Reserve	0.00	0.00	0.00	0.00	0.00	0.00
	5,408,343.79	43,052.15	0.00	(1,172,750.00)	0.00	4,278,645.94
Interest	0.00	0.00	52,038.33	0.00	0.00	52,038.33
Less: Outstanding Debtors	0.00	0.00	0.00	1,839.82	0.00	(1,839.82)
TOTAL	19,052,092.04	43,052.15	52,038.33	(1,170,910.18)	0.00	17,972,592.70

[Appendix ORD: 12.4.4A]



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

5. MUNICIPAL LIABILITIES

Funds held at reporting date for bonds and deposits not required to be held in the Trust Fund and classified as restricted to recognise that they are owed to developers/hirers and others. These are now classified as Municipal Liabilities as follows:

	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
Retention Bonds						
Parkridge Group	52,360.04	0.00	0.00	0.00	0.00	52,360.04
Little Meadows Pty Ltd	15,631.53	0.00	0.00	0.00	0.00	15,631.53
Winterfall Nominees Pty Ltd	36,007.60	0.00	0.00	0.00	0.00	36,007.60
Holland Loop Pty Ltd	19,370.00	2,540.00	0.00	0.00	0.00	21,910.00
T J Coman	8,384.63	0.00	0.00	0.00	0.00	8,384.63
Garvey Road Pty Ltd	25,953.17	0.00	0.00	0.00	0.00	25,953.17
Burekup Developments Pty Ltd	16,945.37	0.00	0.00	0.00	0.00	16,945.37
Garvey Road Pty Ltd	7,569.43	0.00	0.00	0.00	0.00	7,569.43
Thompson Surveying Consultants	21,993.00	0.00	0.00	0.00	0.00	21,993.00
Total - Retention Bonds	204,214.77	2,540.00	0.00	0.00	0.00	206,754.77
Construction Contract Retention						
Carbone Bros - Harris Road Upgrade	33,992.00	0.00	0.00	0.00	0.00	33,992.00
Advanteering - Skate Park	23,899.55	0.00	0.00	0.00	0.00	23,899.55
	57,891.55	0.00	0.00	0.00	0.00	57,891.55
Extractive Industry Rehabilitation Bonds						
L G Davidson	1,290.20	0.00	0.00	0.00	0.00	1,290.20
M Denholm	845.24	0.00	0.00	0.00	0.00	845.24
S Catalano	1,340.36	0.00	0.00	0.00	0.00	1,340.36
Bunbury Agricultural Society	2,387.88	0.00	0.00	0.00	0.00	2,387.88
D Busher	1,282.84	0.00	0.00	0.00	0.00	1,282.84
Valli & Co	2,600.14	0.00	0.00	0.00	0.00	2,600.14
Charles Hull Contracting	7,603.41	0.00	0.00	0.00	0.00	7,603.41
J & P Group	135,809.01	0.00	0.00	0.00	0.00	135,809.01
Total - Extractive Industries Bonds	153,159.08	0.00	0.00	0.00	0.00	153,159.08
Specified Projects						
Dardanup Central Bushfire Station Refurbishment - Red Cross - A Poad Bequest	26,631.15	0.00	0.00	0.00	0.00	26,631.15
Total - Specified Projects	26,631.15	0.00	0.00	0.00	0.00	26,631.15
Sundry Deposits						
Unclaimed Monies	1,838.11	0.00	0.00	(70.11)	0.00	1,768.00
Bunbury Wellington Group of Councils (BunGeo Group of Councils - BGGC)	50,532.31	3,000.00	0.00	0.00	0.00	53,532.31
Total - Sundry Deposits	52,370.42	3,000.00	0.00	(70.11)	0.00	55,300.31
Election Deposits	0.00	0.00	0.00	0.00	0.00	0.00
Key Bonds	752.68	0.00	0.00	0.00	0.00	752.68
Hire Bonds	3,630.00	3,690.00	0.00	(3,170.00)	0.00	4,150.00
Kerb Bonds	75,041.91	0.00	0.00	0.00	0.00	75,041.91
Construction Training Fund	8,434.41	14,933.67	0.00	(15,826.50)	0.00	7,541.58
Building Services Levy	2,606.31	20,865.88	0.00	(9,437.27)	0.00	14,034.92
Development Assessment Panel	0.00	11,630.00	0.00	(5,815.00)	0.00	5,815.00
Less Outstanding Debtors	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	584,732.28	56,659.55	0.00	(34,318.88)	0.00	607,072.95

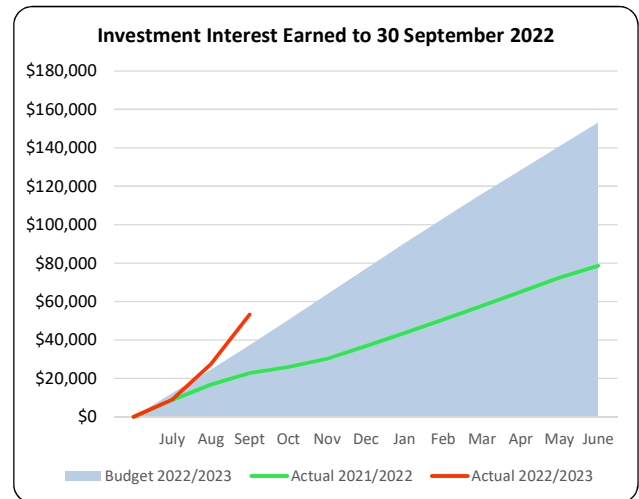
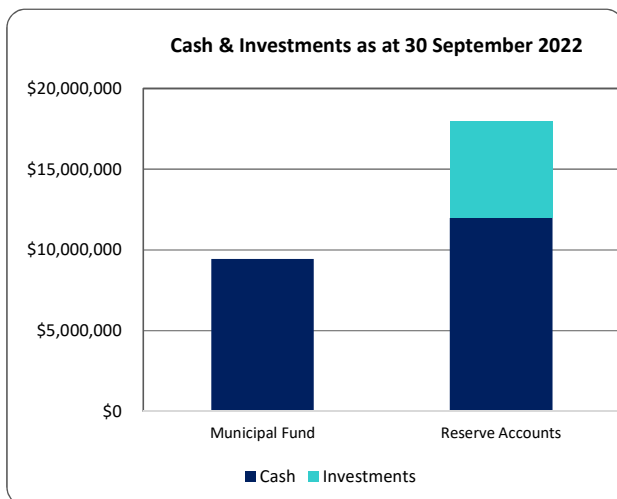
[Appendix ORD: 12.4.4A]



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

6. STATEMENT OF INVESTMENTS

BANK	TYPE	AMOUNT	RATE	DAYS	COMMENCE	MATURITY	ESTIMATED INTEREST	INTEREST CREDITED 2022-2023
<u>MUNICIPAL FUND</u>								
CBA	Municipal Fund Bank Account	\$ 8,429,831.69	2.15%					\$1,391.38
CBA	Municipal - Business Online Saver	\$ 1,006,011.84	2.45%					\$3,046.75
	Interest received on matured deposits							
		<u>\$ 9,435,843.53</u>					<u>\$0.00</u>	<u>\$4,438.13</u>
<u>TRUST FUND</u>								
CBA	Trust Fund Bank Account	\$ 592,848.40	2.15%					\$248.81
		<u>\$ 592,848.40</u>					<u>\$0.00</u>	<u>\$248.81</u>
<u>RESERVE ACCOUNTS</u>								
CBA	Reserve Bank Account	\$ 2,439,654.83	2.15%				\$0.00	\$4,627.46
CBA	Reserve - Business Online Saver	\$ 9,533,910.25	2.45%					\$14,377.75
ANZ	Term Deposit	\$ 3,000,000.00	0.39%	367	10/2021	10/2022	\$11,764.11	
ANZ	Term Deposit - Interest Compounded	\$ 3,014,530.89	0.40%	410	10/2021	11/2022	\$13,544.74	
	Interest received on matured deposits							\$7,458.90
		<u>\$ 17,988,095.97</u>					<u>\$25,308.85</u>	<u>\$26,464.11</u>
Total Interest Received								<u><u>\$31,151.05</u></u>





Notes to the Statement of Financial Activity
For the Period Ended 30 September 2022

6. STATEMENT OF INVESTMENTS (continued)

Total Funds Invested

Total Funds Invested as at Reporting Date -

Municipal Fund Investment Portfolio	\$ -
Trust Fund Investment Portfolio	\$ -
Reserve Fund Investment Portfolio	\$ 6,014,530.89
	<u>\$ 6,014,530.89</u>

Investment Policy - Portfolio Risk Exposure

Council's investment policy provides a framework to manage the risks associated with financial investments.

Portfolio - Terms of Maturity

Limits are placed on the term to maturity thereby reducing the impact of any significant change in interest rate markets and to provide liquidity.

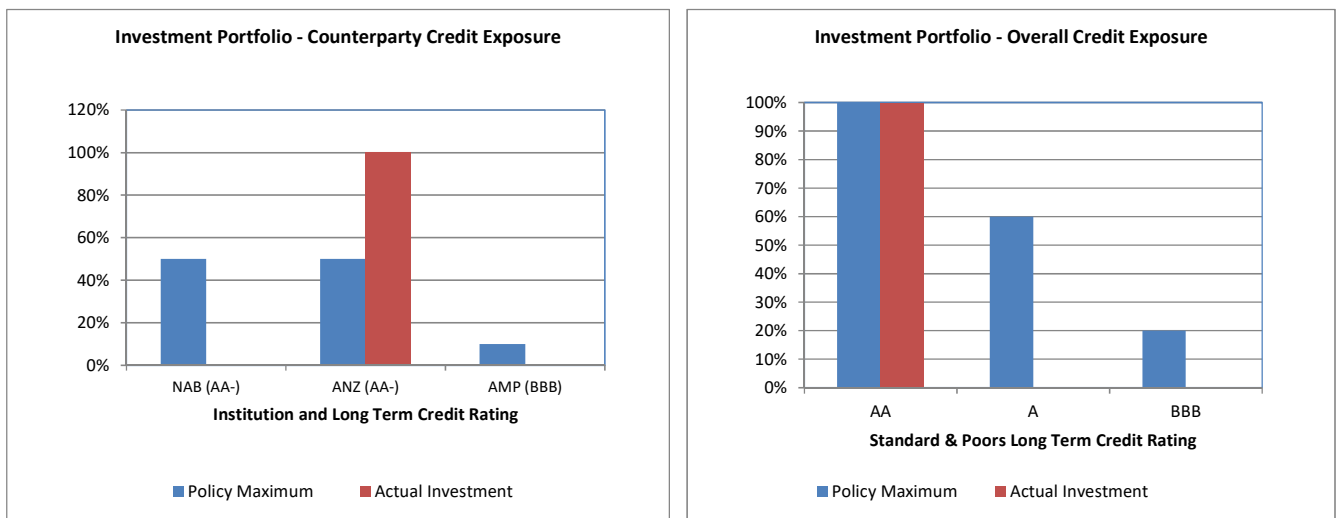
Counterparty Credit Exposure

Exposure to an individual authorised deposit-taking institution (ADI) counterparty will be restricted by their credit rating so that single entity exposure is limited.

Overall Credit Exposure

To control the credit quality on the entire portfolio, limits are placed on the percentage exposed to any particular credit rating category.

The following charts demonstrate the current portfolio diversity and risk compliance with the policy framework.



[Appendix ORD: 12.4.4A]



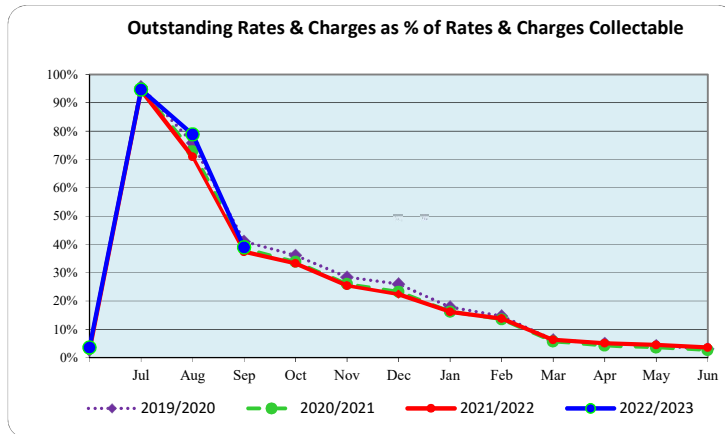
Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

7. Accounts Receivable as at 30 September 2022

Rates and Charges Outstanding

2022/23 annual rates were raised on 28 July 2022 and were due by 21 September 2022 for payment in full or for the first of four instalments. For the 1,600 ratepayers who have elected to pay by the four instalment option, the final instalment will be due by 29 March 2023.

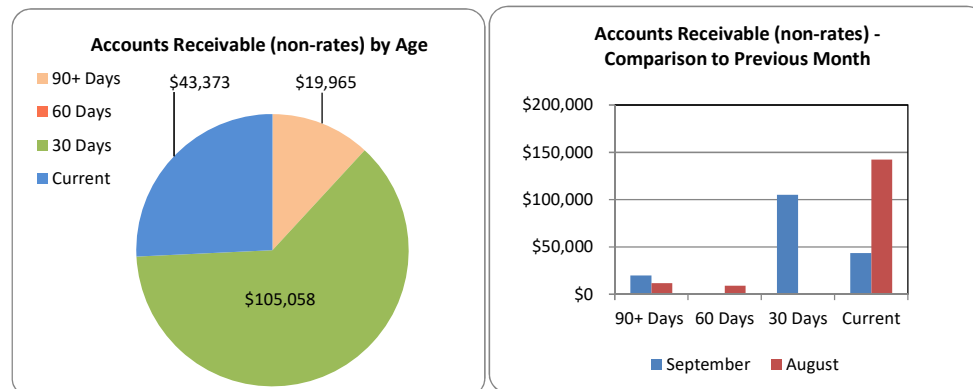
As at the reporting date, total outstanding rates and charges (including pensioner deferred rates) is \$14,044,754. This equates to 78.85% of rates and charges collectable. It is the objective of management to achieve less than 4% of rates and charges outstanding by 30 June.



Sundry Debtors Outstanding (non-rates)

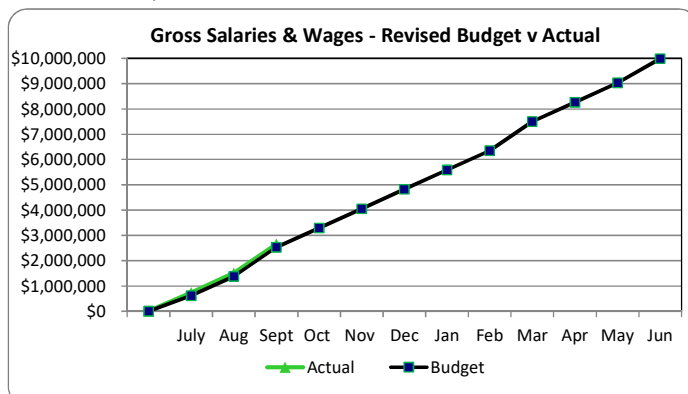
As at the reporting date, the total outstanding Sundry Debtors amount to \$168,396.

The only significant debt outstanding in excess of 30 days is for Education Department use of Eaton Recreation Centre and Glen Huon Oval. Receipt of this is pending review of costings by the Education Department.



8. Salaries and Wages to 30 September 2022

At the reporting date, total salaries and wages expenditure is \$2,659,470 (25%) of the annual budget of \$9,989,148 for the 2022/23 financial year.





Notes to the Statement of Financial Activity
For the Period Ended 30 September 2022

RATING INFORMATION

RATE TYPE	Rate in	Number of properties	Rateable value	2022/23 Budget rate revenue	2022/23 Budget interim rates	2022/23 Budget back rates	2022/23 Budget total revenue	2022/23 Actual total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue
	\$		\$	\$	\$	\$	\$		\$	\$
Differential general rate or general rate										
Gross rental valuations										
General Rates - GRV: Residential	0.103260	4,069	75,050,605	7,749,725	0	0	7,749,725	7,749,977	6,391,857	6,391,857
General Rates - GRV: Commercial	0.103260	61	14,621,022	1,509,767	0	0	1,509,767	1,509,767	1,520,904	1,520,904
General Rates - GRV: Industrial	0.103260	65	8,975,470	926,807	0	0	926,807	926,807	830,417	830,417
General Rates - GRV: Small Holding	0.103260	369	8,638,608	892,023	0	0	892,023	892,023	817,475	817,475
General Rates - GRV: Interim and Back Rates	0.103260	0	0	0	111,668	0	111,668	47,336	99,081	92,600
Unimproved valuations										
General Rates - UV: Broad Acre Rural	0.006362	491	277,205,512	1,763,581	0	0	1,763,581	1,763,830	1,677,068	1,677,068
General Rates - UV: Mining	0.006362	0	0	0	0	0	0	0	0	0
General Rates - UV: Interim and Back Rates	0.006362	0	0	0	0	0	0	0	0	0
Sub-Totals		5,055	384,491,217	12,841,903	111,668	0	12,953,571	12,889,738	11,336,802	11,330,321
Minimum										
Minimum payment	\$									
Gross rental valuations										
General Rates - GRV: Residential	1,547.50	834	9,953,955	1,290,615	0	0	1,290,615	1,290,615	2,237,685	2,237,685
General Rates - GRV: Commercial	1,547.50	9	67,360	13,927	0	0	13,927	13,928	10,833	10,833
General Rates - GRV: Industrial	1,547.50	49	505,650	75,828	0	0	75,828	75,828	68,090	68,090
General Rates - GRV: Small Holding	1,547.50	65	531,830	100,588	0	0	100,588	100,588	122,253	122,253
General Rates - GRV: Interim and Back Rates	1,547.50	0	0	0	0	0	0	0	0	0
Unimproved valuations										
General Rates - UV: Broad Acre Rural	1,547.50	130	19,723,287	201,175	0	0	201,175	201,175	194,985	194,985
General Rates - UV: Mining	1,547.50	18	232,409	27,855	0	0	27,855	27,855	21,665	21,665
General Rates - UV: Interim and Back Rates	1,547.50	0	0	0	0	0	0	0	0	0
Sub-Totals		1,105	31,014,491	1,709,988	0	0	1,709,988	1,709,988	2,655,511	2,655,511
		6,160	415,505,708	14,551,891	111,668	0	14,663,559	14,599,726	13,992,313	13,985,832
Concession on general rates							(12,062)	(34,514)	(37,427)	(25,027)
Rates write-off							(4,000)	(567)	(1,747)	(4,000)
Total amount raised from general rates							14,647,497	14,564,645	13,953,139	13,956,805
Specified area rates - bulk waste collection			83,442,010	109,726			109,726	109,944	102,893	103,719
Specified area rates - Eaton landscaping			90,508,822	264,740			264,740	265,317	251,632	250,882
Total specified area and ex gratia rates							374,466	375,261	354,525	354,601
Total rates							15,021,963	14,939,906	14,307,664	14,311,406



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

10. INFORMATION ON BORROWINGS

Debenture Repayments

		Principal Opening Balance 01 July 2022	New Loans 2022/23		Principal Repayments 2022/23		Interest Repayments 2022/23		Principal Outstanding 30 June 2023	
Particulars	Loan No.		Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Community Amenities										
Wanju/Waterloo Industrial Park										
Developer Contribution Plans	70	679,751	0	0	0	(66,588)	0	(26,738)	679,751	613,164
Waste Bins (3 Bin System)	71	320,000	0	0	(21,472)	(43,150)	(3,055)	(7,821)	298,528	276,850
Recreation and Culture										
Eaton Recreation Centre	59	99,117	0		(48,830)	(99,118)	(2,909)	(4,741)	50,287	0
Glen Huon Oval Club Rooms	69	881,525	0	0	(22,003)	(44,429)	(16,925)	(39,375)	859,522	837,096
Sport Lighting / Eaton Oval C/Rooms	New	0	0	1,000,000	0	(20,265)	0	(14,133)	0	979,735
Transport										
Depot Land	66	383,437	0	0	(31,454)	(63,548)	(7,803)	(17,510)	351,983	319,889
Economic Services										
Gravel Pit Land - Panizza Road	61	41,220	0	0	0	(27,052)	0	(2,350)	41,220	14,168
Other Property and Services										
Administration Building Extensions	65	43,972	0	0	(21,606)	(43,971)	(1,546)	(2,650)	22,366	0
Library / Adminstration Centre	New	0	0	6,000,000	0	(121,593)	0	(84,800)	0	5,878,407
		2,449,022	0	7,000,000	(145,366)	(529,714)	(32,238)	(200,118)	2,303,656	8,919,309

All debenture repayments are financed by general purpose revenue.



Notes to the Statement of Financial Activity For the Period Ended 30 September 2022

11. BUDGET AMENDMENTS

Amendments to the original budget since budget adoption. Surplus/(Deficit)

GL/JOB Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Revised Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption		Opening Surplus (Budgeted)				137,167
	Permanent Changes						
J12316	Bridge Renewals - Bridge 4930 Collie River Road (Krones)	27/07/22 - 190-22	Asset Acquisition			(125,000)	12,167
0341003	Transfer from Reserve - Unspent Grants	27/07/22 - 190-22	Transfer from Reserve		24,480		36,647
1241010	Transfer from Reserve - Carried Forward Projects Reserve	27/07/22 - 190-22	Transfer from Reserve		100,520		137,167
	Increase to Tourism and Events budget for Dardanup Bull & Barrel Festival						
1312501	and the Dardanup Arts Spectacular,	27/07/22 - 208-22	Operating Expense			(10,000)	127,167
J08714	Minor / Community Event Assistance	27/07/22 - 208-22	Operating Expense		10,000		137,167
J11653	Dardanup Civic Precinct	24/08/22 - 221-22	Asset Acquisition			(205,839)	(68,672)
J05026	Dardanup Central BFB Car Park	24/08/22 - 221-22	Asset Acquisition		205,839		137,167
0524501	AWARE grant - Internal Emergency Support	28/08/22 - 236-22	Operating Revenue		10,000		147,167
J05031	Emergency Response and Recovery	28/08/22 - 236-22	Operating Expense			(10,000)	137,167
1121502	Contribution to Sports Lighting - Softball	28/08/22 - 233-22	Capital Contribution			(20,000)	117,167
1121501	LRCI Grant - Sports Lighting	28/08/22 - 233-22	Capital Grant		45,000		162,167
1221504	LRCI Grant - Bridge Maintenance	28/08/22 - 233-22	Capital Grant			(45,000)	117,167
J12397	Ironstone Road Bridge	28/08/22 - 233-22			45,000		162,167
J11656	Sports Lighting	28/08/22 - 233-22				(25,000)	137,167
					395,839	(415,839)	137,167

RISK ASSESSMENT TOOL

OVERALL RISK EVENT: Monthly Statement of Financial Activity for the Period Ended on the 30th of September 2022

RISK THEME PROFILE:

3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory)

RISK ASSESSMENT CONTEXT: Operational

CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Not monitoring ongoing financial performance would increase the risk of a negative impact on the financial position.	Moderate (3)	Unlikely (2)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Non-compliance with the legislative requirements that results in a qualified audit.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	Non-compliance that results in a qualified audit can lead stakeholders to question the Council's ability to manage finances effectively.	Insignificant (1)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.

RISK ASSESSMENT TOOL

OVERALL RISK EVENT: Schedule of Paid Accounts as at the 30th of September 2022

RISK THEME PROFILE:

3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory)

6 - Engagement Practices

RISK ASSESSMENT CONTEXT: Operational

CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Not monitoring ongoing financial performance would increase the risk of a negative impact on the financial position.	Moderate (3)	Unlikely (2)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Non-compliance with the legislative requirements that results in a qualified audit.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	Non-compliance that results in a qualified audit can lead stakeholders to question the Council's ability to manage finances effectively.	Insignificant (1)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.

