



Shire of Dardanup
Corporate & Governance
Directorate

APPENDICES

Item 12.4.1 – 12.4.7

ORDINARY COUNCIL MEETING

To Be Held

Wednesday, 26th of June 2024
Commencing at 5.00pm

At

Shire of Dardanup
ADMINISTRATION CENTRE EATON
1 Council Drive - EATON

This document is available in alternative formats such as:
~ Large Print
~ Electronic Format [disk or emailed]
Upon request.

Appendix ORD: 12.4.1A

Strategic Financial Plan 2024/25 - 2033/34

(Provided Under E-Separate
Cover)

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: Strategic Financial Plan 2024/25 – 2033/34 RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	The financial implications associated within the elements of the Strategic Financial Plan can affect the financial sustainability of Council	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A
LEGAL AND COMPLIANCE	Legislative requirements and compliance determine the need for the production of various plans and financial projections	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Minor (2)	N/A	N/A
REPUTATIONAL	The inclusion of projects and works within the various plans within the Strategic Financial Plan build community expectation.	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Minor (2)	N/A	N/A
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A

Appendix ORD: 12.4.2A

Annual Budget 2024/25

(Provided Under E-
Separate Cover)

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: Annual Budget 2024/25 RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	The financial implications associated within the elements of the Annual Budget can affect the financial sustainability of Council.	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A
LEGAL AND COMPLIANCE	Legislative requirements and compliance determine the need for the production of an Annual Budget	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Not Required - No Risk Identified	N/A	N/A
REPUTATIONAL	The inclusion of projects and works within the various plans within the Annual Budget build community expectation.	Minor (2)	Possible (3)	Moderate (5 - 11)	Not required.	Not Required - No Risk Identified	N/A	N/A
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not Required - No Risk Identified	N/A	N/A

(Appendix ORD: 12.4.2B)

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: <i>Eaton Family Centre – Lease Renewal 2024-2027</i> RISK THEME PROFILE: 4 - Document Management Processes RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Council is required to finalise a leasing arrangement to enable the Eaton Family Centre to occupy the building	Minor (2)	Likely (4)	Moderate (5 - 11)	Not required	Not required.	Not required.	Not required.
REPUTATIONAL	Council would be seen in a negative light if we failed to meet our contractual and legislative requirements	Moderate (3)	Possible (3)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.



Monthly Financial Report

For the Period

1 July 2023 to 31 May 2024

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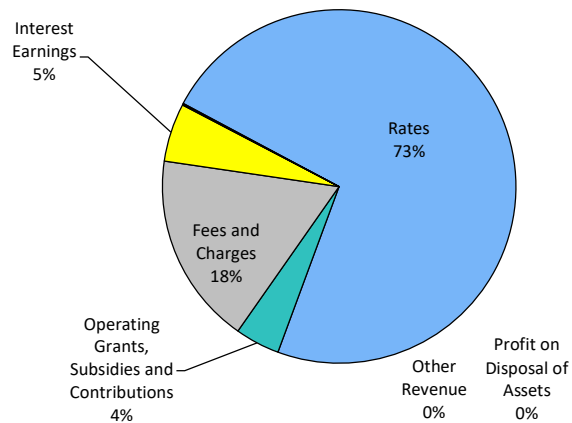
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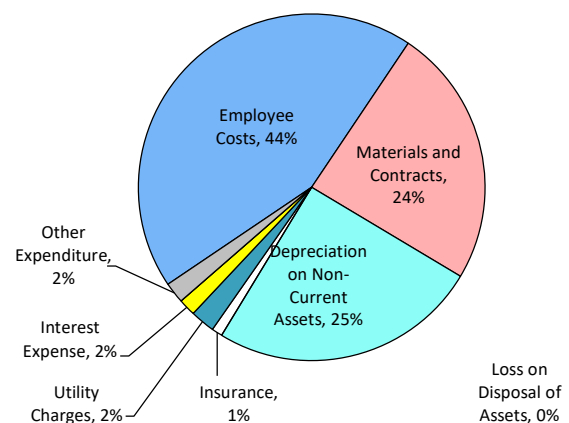
**Monthly Financial Report
For the Period Ended 31 May 2024**

SUMMARY GRAPHS

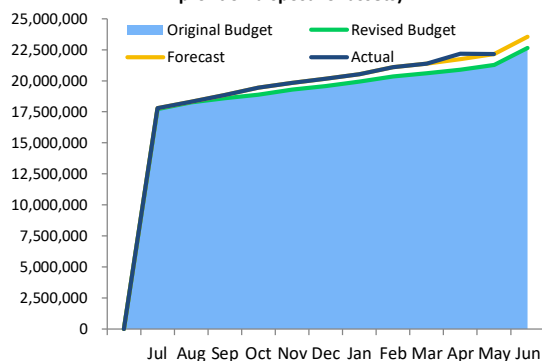
OPERATING REVENUE - ACTUAL YTD



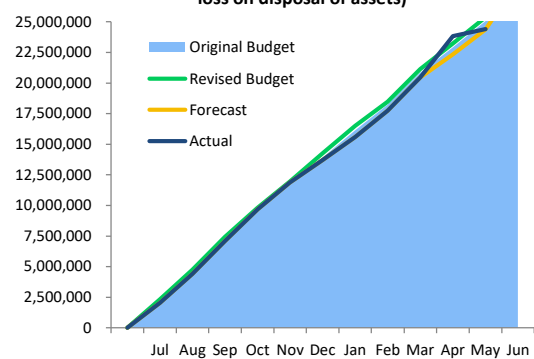
OPERATING EXPENSES - ACTUAL YTD



Total Operating Revenue - Budget - v Actual (excludes profit on disposal of assets)



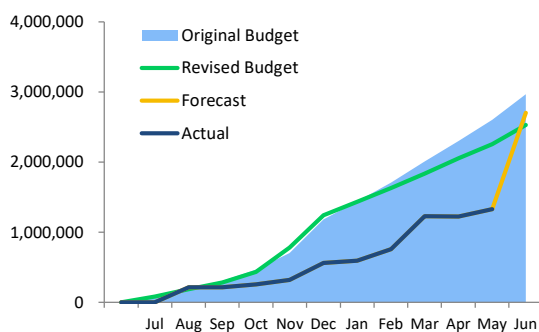
Total Operating Expenses - Budget - v Actual (excludes loss on disposal of assets)



CAPITAL REVENUE

(Non-operating grants, subsidies and contributions; sale of assets)

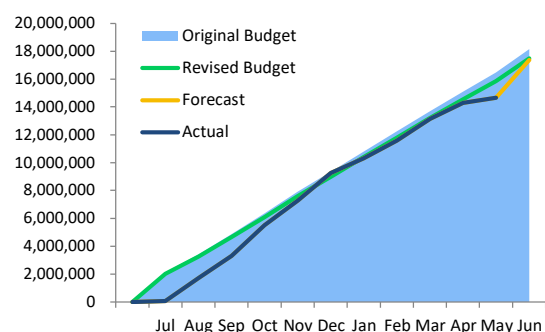
Capital Revenue - Budget - v - Actual



CAPITAL EXPENSES

(Acquisition of assets)

Capital Expenses - Budget - v - Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes

(Appendix ORD: 12.4.4A)



Statement of Financial Activity by Nature For the Period Ended 31 May 2024 (Covering 11 months or 91.8% of the year)

	2023/24	2023/24	2023/24	2023/24	Variance Y-T-D		2023/24	2022/23
	Adopted	Revised	Y-T-D	Y-T-D	Actual to	Actual to	Forecast	Last Year
	Budget	Budget	Revised	Actual	Revised	Revised		Actual
	\$	\$	\$	\$	\$	%	\$	\$
OPERATING ACTIVITIES								
Operating revenue								
Rates	16,060,454	16,060,454	16,052,299	16,149,602	97,303	0.6%	16,141,081	15,037,329
Grants, subsidies & contributions (other than capital grants, subsidies and contributions)	2,177,958	2,370,333	1,270,032	905,252	(364,780)	(28.7%) ▼	2,616,134	2,893,101
Fees and charges	3,726,548	3,726,548	3,506,419	3,891,095	384,676	11.0% ▲	4,004,132	3,876,080
Interest earnings	626,059	1,038,073	1,032,148	1,186,959	154,811	15.0% ▲	1,334,750	871,363
Other revenue	24,711	24,711	18,531	13,626	(4,905)	(26.5%) ▼	15,700	25,045
Profit on asset disposal	0	0	0	15,607	15,607	100.0%	0	27,742
Total Operating Revenue	22,615,730	23,220,119	21,879,429	22,162,141	282,712	1.3%	24,111,797	22,730,659
Operating expenses								
Employee costs	(12,116,943)	(12,242,020)	(10,985,797)	(10,637,780)	348,017	3.2%	(11,853,753)	(11,561,261)
Materials and contracts	(6,262,173)	(6,643,332)	(5,698,604)	(5,864,421)	(165,817)	(2.9%) ▼	(6,458,656)	(5,802,137)
Utility charges	(584,007)	(584,007)	(535,018)	(558,220)	(23,202)	(4.3%) ▼	(610,373)	(627,520)
Depreciation on non-current assets	(7,624,365)	(7,624,365)	(6,988,938)	(6,094,084)	894,854	12.8% ▲	(6,953,130)	(7,454,510)
Finance costs	(463,401)	(463,401)	(452,004)	(387,887)	64,117	14.2% ▲	(488,610)	(181,652)
Insurance expenses	(368,081)	(368,081)	(351,009)	(380,356)	(29,347)	(8.4%) ▼	(385,768)	(355,267)
Other expenses	(407,551)	(545,606)	(521,374)	(475,120)	46,254	8.9%	(545,768)	(499,001)
Loss on asset disposals	0	0	0	0	0	0.0%	0	(2,980)
Total operating expenditure	(27,826,521)	(28,470,811)	(25,532,744)	(24,397,867)	1,134,877	4.4%	(27,296,058)	(26,484,327)
Adjustments of non cash items								
(Profit)/Loss on Asset Disposals	0	0	0	(15,607)	(15,607)	(100.0%) ▼	0	(24,762)
Movement in non-current assets and liabilities	0	0	0	(15,102)	(15,102)	(100.0%) ▼	(7,294)	73,965
Movement in contract liabilities held in Reserves	0	0	0	(261,660)	(261,660)	(100.0%) ▼	0	(72,665)
Depreciation on Assets	7,624,365	7,624,365	6,988,938	6,094,084	(894,854)	(12.8%) ▼	6,953,130	7,454,510
Non-cash amounts excluded from operating activities	7,624,365	7,624,365	6,988,938	5,801,715	(1,187,223)	(17.0%) ▼	6,945,836	7,431,048
Adjusted net operating activities	2,413,574	2,373,672	3,335,623	3,565,989	230,366	6.9%	3,761,575	3,677,380
INVESTING ACTIVITIES								
Capital grants, subsidies & contributions	2,655,672	2,808,525	2,334,972	1,247,971	(1,087,001)	(46.6%) ▼	2,567,112	2,787,022
Proceeds from disposal of assets	314,667	314,667	314,667	81,501	(233,166)	(74.1%) ▼	314,667	5,107,353
Payments for land and buildings	(12,040,302)	(11,956,200)	(11,242,024)	(12,592,875)	(1,350,851)	(12.0%) ▼	(11,969,200)	(8,002,462)
Payments for transport infrastructure	(3,989,299)	(2,869,500)	(2,743,782)	(1,522,423)	1,221,359	44.5% ▲	(2,869,500)	(2,080,667)
Payments for parks and reserves infrastructure	(1,015,345)	(1,026,345)	(937,193)	(200,663)	736,530	78.6% ▲	(1,026,345)	(814,690)
Payments for motor vehicles	(859,098)	(859,098)	(798,955)	(233,512)	565,443	70.8% ▲	(859,098)	(579,139)
Payments for plant & equipment	(10,000)	(10,000)	(9,163)	(11,079)	(1,916)	(20.9%) ▼	(10,000)	(5,215)
Payments for furniture & fittings	(238,019)	(292,937)	(218,152)	(92,535)	125,617	57.6% ▲	(375,600)	(98,066)
Amount attributable to investing activities	(15,181,724)	(13,890,888)	(13,299,630)	(13,323,615)	(23,985)	(0.2%)	(14,227,964)	(3,685,865)
Non-cash amounts excluded from investing activities								
Movement in non-operating grants and contributions associated with restricted cash	0	0	0	(138,340)	(138,340)	100.0% ▼	0	(460,870)
Adjusted amount attributable to investing activities	(15,181,724)	(13,890,888)	(13,299,630)	(13,461,955)	(162,325)	(1.2%)	(14,227,964)	(4,146,735)
FINANCING ACTIVITIES								
Proceeds from new debentures	1,500,000	1,500,000	1,500,000		(1,500,000)	(100.0%) ▼	1,500,000	6,700,000
Transfers from reserves	16,341,090	15,692,756	14,675,527	12,687,231	(1,988,296)	(13.5%) ▼	15,677,865	7,491,066
Repayment of debentures	(478,810)	(478,810)	(478,806)	(456,556)	22,250	4.6%	(456,556)	(392,533)
Principal portion of lease liabilities	(177,784)	(177,784)	(171,317)	(155,180)	16,137	9.4%	(177,784)	(191,514)
Transfers to reserves	(4,569,168)	(5,193,588)	(4,382,196)	(1,659,060)	2,723,136	62.1% ▲	(5,702,386)	(13,034,989)
Amount attributable to financing activities	12,615,328	11,342,573	11,143,208	10,416,435	(726,773)	(6.5%)	10,841,138	572,030
FUNDING SOURCES								
Surplus/(Deficit) July 1 B/Fwd	332,558	278,067	278,067	278,067	0	0.0%	278,067	175,393
CLOSING FUNDS (A+B+C+D)	179,736	103,425	1,457,268	798,536	(658,732)	(45.2%)	652,817	278,067

KEY INFORMATION

▲ ▼ Indicates a significant variance between Year-to-Date (YTD) Revised Budget and YTD Actual data as per the adopted materiality threshold.

▲ indicates a positive impact on the surplus/deficit position. ▼ indicates a negative impact on the surplus/deficit position.

Refer to Note 2 for an explanation of the reasons for the variance.

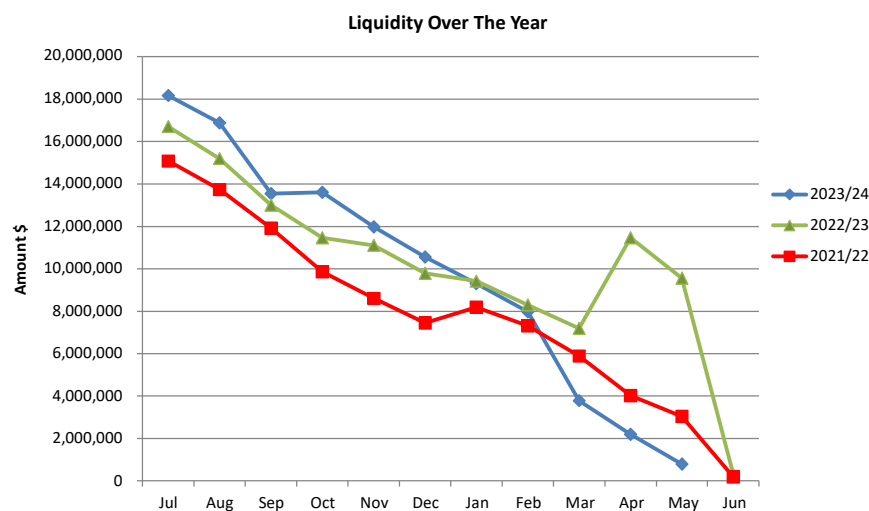
This statement to be read in conjunction with the accompanying Financial Statements and Notes

(Appendix ORD: 12.4.4A)



Statement of Financial Activity by Nature For the Period Ended 31 May 2024 NET CURRENT ASSETS

Note	Year to Date Actual 31-May-2024 \$	Same Time Last Year Actual 31-May-2023	Last Year Closing 30-Jun-2023 \$
Represented By:			
CURRENT ASSETS			
Cash and Cash Equivalents	17,754,569	25,624,449	29,585,676
Rates Debtors Outstanding	577,930	603,329	420,195
Pensioner Rates Rebate	22,344	25,523	32,471
Sundry Debtors	37,496	287,396	96,144
Accrued Revenue	45,042	15,911	265,500
Prepaid Expenses	0	0	68,997
Goods & Services Tax / BAS Refund	236,326	260,740	136,305
Other Receivables	(186)	(4,998)	0
Inventories - Land Held for Resale	0	0	0
Inventories - Materials	32,002	7,122	32,002
Inventories- Trading Stock - Recreation Centre	6,781	7,159	6,781
Current Assets	18,712,303	26,826,631	30,644,071
LESS CURRENT LIABILITIES			
Payables:			
Sundry Creditors	0	(560)	(1,624,075)
Goods & Services Tax / BAS Payable	0	0	0
Other Payables	(82,512)	(90,749)	177
Municipal Bonded Liabilities	5 (440,018)	(459,592)	(539,156)
Contract Liabilities	(1,513,971)	(1,287,132)	(1,105,675)
Prepaid Revenue - Rates / PPL	(921,491)	(818,910)	(972,312)
Accrued Interest on Debentures	(101,879)	(28,572)	(101,879)
Accrued Salaries & Wages	0	0	(218,644)
Other Accrued Expenses	0	0	0
Borrowings - Debentures	0	(35,760)	(456,556)
Provisions:			
Staff Leave Provisions	(1,603,750)	(1,642,700)	(1,664,462)
Current Liabilities	(4,663,621)	(4,363,975)	(6,682,582)
Net Current Assets	14,048,682	22,462,656	23,961,489
Less: Restricted Assets / Reserve Funds	4 (13,567,845)	(14,429,391)	(24,596,016)
Add: Current - Borrowings	0	35,760	456,556
Add: Current - Contract Liabilities held in Reserve accounts	176,430	1,295,832	314,769
Add: Current - Contract Liabilities - Leases	141,270	194,754	141,270
CLOSING FUNDS / NET CURRENT ASSETS	798,537	9,559,611	278,067



(Appendix ORD: 12.4.4A)



Statement of Comprehensive Income by Program For the Period Ended 31 May 2024 (Covering 11 months or 91.8% of the year)

	2023/24 Adopted Budget \$	2023/24 Revised Budget \$	2023/24 Y-T-D Revised Budget \$	2023/24 Y-T-D Actual \$	Variance Y-T-D		2023/24 Forecast \$	2022/23 Last Year Actual \$
					Actual to Revised Budget \$	Actual to Revised Budget %		
Revenue								
General Purpose Funding	18,013,025	18,425,039	17,361,392	17,217,595	(143,797)	(0.8%)	18,962,712	17,787,502
Governance	800	800	715	1,645	930	130.1%	1,800	41,722
Law, Order, Public Safety	331,524	331,524	307,458	489,014	181,556	59.1%	511,416	374,650
Health	28,050	28,050	25,707	27,874	2,167	8.4%	30,870	28,297
Education and Welfare	1,000	149,163	141,018	16,859	(124,159)	88.0%	71,764	5,700
Community Amenities	1,891,587	1,923,364	1,878,991	1,966,981	87,990	4.7%	1,966,136	1,969,753
Recreation and Culture	1,743,125	2,308,023	1,584,213	1,838,793	254,580	16.1%	1,938,736	1,969,575
Transport	179,169	(292,831)	172,627	195,286	22,659	13.1%	195,736	176,491
Economic Services	171,250	171,250	159,013	144,860	(14,153)	(8.9%)	155,000	148,014
Other Property and Services	256,200	294,200	263,295	247,628	(15,667)	(6.0%)	292,627	290,930
	22,615,730	23,338,582	21,894,429	22,146,534	252,105	1.2%	24,126,797	22,792,634
Expenses								
General Purpose Funding	(435,535)	(435,535)	(373,232)	(390,142)	(16,910)	(4.5%)	(452,285)	(398,878)
Governance	(1,492,019)	(1,492,019)	(1,350,146)	(1,260,431)	89,715	6.6%	(1,476,152)	(1,277,790)
Law, Order, Public Safety	(2,251,874)	(2,251,874)	(2,031,534)	(1,882,405)	149,129	7.3%	(2,124,093)	(1,738,457)
Health	(626,229)	(626,229)	(564,318)	(555,864)	8,454	1.5%	(634,815)	(521,372)
Education and Welfare	(1,038,158)	(1,189,321)	(941,921)	(888,994)	52,927	5.6%	(1,052,405)	(814,988)
Community Amenities	(3,923,862)	(3,988,890)	(3,525,935)	(3,236,337)	289,598	8.2%	(3,698,047)	(3,632,355)
Recreation & Culture	(9,626,353)	(9,634,537)	(8,797,254)	(8,518,803)	278,451	3.2%	(9,385,037)	(9,514,736)
Transport	(7,617,933)	(7,999,849)	(7,114,457)	(6,871,445)	243,012	3.4%	(7,608,159)	(7,301,857)
Economic Services	(545,028)	(545,028)	(498,588)	(503,606)	(5,018)	(1.0%)	(552,503)	(562,641)
Other Property and Services	(269,529)	(307,529)	(335,359)	(289,841)	45,518	13.6%	(312,562)	(495,072)
	(27,826,520)	(28,470,811)	(25,532,744)	(24,397,867)	1,134,877	4.4%	(27,296,057)	(26,258,146)
Operational Surplus / (Deficit)	(5,210,791)	(5,132,230)	(3,638,315)	(2,251,333)	1,386,982	38.1%	(3,169,260)	(3,465,512)
Grants & Contributions for the Development of Assets	2,655,672	2,808,525	2,334,972	1,247,971	(1,087,001)	(46.6%)	2,567,112	2,729,874
Profit on Asset Disposals	0	0	0	15,607	15,607	(100.0%)	0	59,645
Loss on Asset Disposals	0	0	0	0	0	0.0%	0	(2,980)
	2,655,672	2,808,525	2,334,972	1,263,578	(1,071,394)	45.9%	2,567,112	2,786,539
NET RESULT	(2,555,119)	(2,323,705)	(1,303,343)	(987,755)	315,588	(24.2%)	(602,148)	(678,973)
Other Comprehensive Income								
Changes on Revaluation of Non-Current Assets	0	0	0	0	0	0.0%	0	0
TOTAL COMPREHENSIVE INCOME	(2,555,119)	(2,323,705)	(1,303,343)	(987,755)	315,588	24.2%	(602,148)	(678,973)

(Appendix ORD: 12.4.4A)



Statement of Financial Position as at 31 May 2024

	This Year \$	30 June 2023 \$
CURRENT ASSETS		
Cash and cash equivalents	17,754,568	29,585,676
Trade and other receivables	874,209	715,261
Other financial assets	0	0
Inventories	38,783	38,783
Other assets	45,042	334,497
TOTAL CURRENT ASSETS	18,712,602	30,674,217
NON-CURRENT ASSETS		
Trade and other receivables	139,769	139,769
Other financial assets	83,171	81,490
Property, plant and equipment	48,842,488	50,025,332
Infrastructure	212,487,971	217,130,036
Right-of-use assets	230,740	230,739
TOTAL NON-CURRENT ASSETS	261,784,139	267,607,366
TOTAL ASSETS	280,496,742	298,281,583
CURRENT LIABILITIES		
Trade and other payables	1,545,900	3,486,035
Other liabilities	1,372,701	964,271
Lease liabilities	141,270	141,270
Borrowings	0	456,556
Employee related provisions	1,603,750	1,664,462
Other provisions	0	0
TOTAL CURRENT LIABILITIES	4,663,621	6,712,594
NON-CURRENT LIABILITIES		
Other Liabilities	0	261,660
Lease liabilities	96,117	96,117
Borrowings	8,299,934	8,299,934
Employee related provisions	228,841	242,262
Other provisions	186,910	186,910
TOTAL NON-CURRENT LIABILITIES	8,811,801	9,086,883
TOTAL LIABILITIES	13,475,422	15,799,477
NET ASSETS	267,021,319	282,482,106
EQUITY		
Retained surplus	53,251,599	57,684,519
Reserve accounts	13,568,145	24,596,016
Revaluation surplus	200,201,575	200,201,571
TOTAL EQUITY	267,021,319	282,482,106



Notes to the Statement of Financial Activity For the Period Ended 31 May 2024

1. NATURE CLASSIFICATIONS

REVENUE

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Grants, subsidies & contributions (other than capital grants, subsidies and contributions)

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Capital grants, subsidies & contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity, water and neighbourhood surveillance services. Exclude rubbish removal charges.

Interest on Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

Profit on Asset Disposal

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

Employee Costs

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Shortfall between the value of assets received over the net book value for assets on their disposal.

Depreciation on Non-Current Assets

Depreciation expense raised on all classes of assets. Excluding Land.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation, leasing and refinancing expenses.

Other Expenditure

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.



Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY

The material variances adopted by the Shire of Dardanup for reporting in the 2023/24 year is 10% or \$50,000, whichever is the greater.
All variances are between Year-to-Date Actual and Year-to-Date Revised Budget values.

	2023/24 Y-T-D Revised Budget \$	2023/24 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	Material Variance - Explanation
OPERATING ACTIVITIES						
Revenue						
Rates	16,052,299	16,149,602	97,303	0.6%		
Grants, subsidies & contributions (other than capital grants, subsidies and contributions)	1,270,032	905,252	(364,780)	(28.7%) ▼	Timing	\$448,000 less 2023/24 Local Government Grants Commission general purpose and local roads grants due to 100% advance received in 22/23. (Budgeted for 75% advance payment.) \$73,000 less due to no workers compensation claims made year-to-date. Grants & Contribution received were not part of the adopted budget: \$176,000 grant for bush fire mitigation activity.
Fees and charges	3,506,419	3,891,095	384,676	11.0% ▲	Permanent/ Timing	Permanent : Revenue from various fees and charges are higher than expected including \$44,000 refuse site fees, \$34,000 Admin O/H fees, \$28,000 Engineering Supervision fees. \$28,000 higher Education Dept use of Eaton Recreation Centre/ Glen Houn Oval. Timing: Increased fees & charges received to date - \$229,000 Recreation Centre Membership, cafe & activities, vac/creche and Court hire.
Interest earnings	1,032,148	1,186,959	154,811	15.0% ▲	Permanent	Increase in interest received on bank accounts and term deposit investments due to higher than expected interest rates.
Other revenue	18,531	13,626	(4,905)	(26.5%)		
Profit on asset disposal	0	15,607	15,607	100.0%		
Total Operating Revenue	21,879,429	22,162,141	282,712	1.3%		
Operating Expenses						
Employee costs	(10,985,797)	(10,637,780)	348,017	3.2%		
Materials and contracts	(5,698,604)	(5,864,421)	(165,817)	(2.9%)		
Utility charges	(535,018)	(558,220)	(23,202)	(4.3%)		
Depreciation on non-current assets	(6,988,938)	(6,094,084)	894,854	12.8% ▲	Permanent / Timing	Permanent: Difference is due mainly to reduction in fencing & buildings asset valuations and annual depreciation that occurred after the budget was adopted. Timing: Right of use asset depreciation is recognised at end of year while the budget is evenly spread over the year.
Finance costs	(452,004)	(387,887)	64,117	14.2% ▲	Timing	Favourable variance is attributed mainly to \$20,000 Guarantee fee and \$37,000 Interest cost on New loan not yet raised but included in the year to date Budget.
Insurance expenses	(351,009)	(380,356)	(29,347)	(8.4%)		
Other expenses	(521,374)	(475,120)	46,254	8.9%		
Loss on asset disposals	0	0	0	0.0%		
Total Operating Expenditure	(25,532,744)	(24,397,867)	1,134,877	(4.4%)		
Net Operating Activities	(3,653,315)	(2,235,726)	1,417,589	(38.8%)		

(continued next page)



Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY (continued)

	2023/24 Y-T-D Revised Budget \$	2023/24 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	Material Variance - Explanation
ADJUSTMENTS OF NON CASH ITEMS						
(Profit)/Loss on Asset Disposals	0	(15,607)	(15,607)	(100.0%)		
Fair value adjustment to financial assets	0	(15,102)	(15,102)	(100.0%)		
Depreciation on non-current assets	6,988,938	6,094,084	(894,854)	(12.8%)	▼ Permanent / Timing	Permanent: Difference is due mainly to reduction in fencing & buildings asset valuations and annual depreciation that occurred after the budget was adopted. Timing: Right of use asset depreciation will be recognised at end of year where as the budget was for an even spread.
Adjusted Net Operating Activities	3,335,623	3,565,989	230,366	6.9%		
INVESTING ACTIVITIES						
Revenue						
Capital grants, subsidies & contributions	2,334,972	1,247,971	(1,087,001)	(46.6%)	▼ Timing	Grants & Contributions are not yet received but included in the year to date budget: \$269,000 DFES Grant for Bush Fire Brigade Vehicles replacement, \$67,000 Parks & Reserves grant, \$180,000 RRG grants, \$262,000 Roads to Recovery Grant, \$40,000 deferred NDRP Grant for Emergency back up generator and \$125,000 Grant Revenue-Recreation Centre.
Proceeds from disposal of assets	314,667	81,501	(233,166)	(74.1%)	▼ Timing	Relates to delays experienced in obtaining suitable replacement vehicles.
Payments for land and buildings	(11,242,024)	(12,592,875)	(1,350,851)	(12.0%)	▼ Timing	Payments for the Administration/Library Project and Eaton Oval Club Rooms are ahead of the year-to-date budget which has an even spread of costs over the year. It is expected this will fall in line with the budget as projects near completion.
Payments for transport infrastructure assets	(2,743,782)	(1,522,423)	1,221,359	44.5%	▲ Timing	Ferguson and Pile Road renewals, pathways renewals and Eaton Bowling Club car parking are at preliminary construction stage. Bridge renewals are dependent on Main Roads WA works schedule.
Payments for parks infrastructure assets	(937,193)	(200,663)	736,530	78.6%	▲ Timing	Mainly design and preliminary works carried out to date on most major Parks and Reserves projects including Eaton Foreshore bore replacement, East Millbridge POS, Eaton verges and Glen Huon Oval fencing.
Payments for motor vehicles	(798,955)	(233,512)	565,443	70.8%	▲ Timing	The new car market remains impacted by delays and unavailability of some models. One Truck and One vehicle are ordered but pending delivery in the next quarter.
Payments for furniture & fittings	(218,152)	(92,535)	125,617	57.6%	▲ Timing	Recreation centre gym and court equipment, administration centre IT equipment not yet purchased.
Net investing activities	(13,299,630)	(13,323,615)	(23,985)	(0.2%)		
Non-cash amounts excluded from investing activities						
Movement in non-operating grants and contributions associated with restricted cash	0	(138,340)	(138,340)	100.0%	▼ Timing	\$400,000 less Non-operating grants and contributions for acquisition of assets are held as contract liabilities specific for JTPS Reserves is refunded to the major developers/contributors. \$261,000 is transferred from Contract liability Contributions - Non current (JTPS Reserves) to Contract liability Contributions Current (JTPS Reserves).
Adjusted net investing activities	(13,299,630)	(13,461,955)	(162,325)	(1.2%)		

(continued next page)



**Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024**

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY (continued)

	2023/24 Y-T-D Revised Budget \$	2023/24 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	
FINANCING ACTIVITIES						
Revenue						
Proceeds from new debentures	1,500,000		(1,500,000)	(100.0%)	▼ Timing	New loan for Eaton Administration/Library not yet raised.
Transfers from reserves	14,675,527	12,687,231	(1,988,296)	(13.5%)	▼ Timing	Less Reserve funds required to date for various acquisition and construction including major projects for the Administration/Library building.
Repayment of debentures	(478,806)	(456,556)	22,250	4.6%		
Principal portion of lease liabilities	(171,317)	(155,180)	16,137	9.4%		
Transfers to Reserves	(4,382,196)	(1,659,060)	2,723,136	62.1%	▲ Permanent / Timing	Permanent: \$617,000 less attributed to increase interest earned on Reserve Fund cash investments. Timing: Reserve expenditures and restricted grants included in the year to date budget but not yet utilised or transferred: \$1,187,000 Unspent Grants- LGGC, \$356,000 Information Technology, \$833,000 Building Maintenance, \$251,000 Parks and Garden, \$659,000 Road
Total financing activities	11,143,208	10,416,435	(726,773)	(6.5%)		
FUNDING SOURCES						
Surplus/(Deficit) July 1 B/Fwd	278,067	278,067	0	0.0%		
CLOSING FUNDS (A+B+C+D)	1,457,268	798,536	(658,732)	(45.2%)		

(Appendix ORD: 12.4.4A)



Notes to the Statement of Financial Activity For the Period Ended 31 May 2024

3. TRUST FUNDS

Funds held at reporting date over which the Shire has no control and which are not included in the financial statements are as follows:

NAME	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
Ross & Deborah Bevan	40,982.27	0.00	0.00	0.00	0.00	40,982.27
Public Open Space	524,694.82	0.00	0.00	0.00	0.00	524,694.82
Dept Communities Grant - Auspicing for Goodstart Eaton Child Care Centre	25,611.86	0.00	0.00	(12,311.86)	0.00	13,300.00
Accrued Interest	0.00	0.00	22,221.41	0.00	0.00	22,221.41
Plus: Outstanding Creditors	0.00	0.00	0.00	0.00	0.00	0.00
Less: Outstanding Debtors	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	591,288.95	0.00	22,221.41	(12,311.86)	0.00	601,198.50

4. RESERVES - CASH BACKED

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.

NAME	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
<i>Council Restricted</i>						
Executive & Compliance Vehicles Reserve	369,043.87	120,000.00	0.00	0.00	0.00	489,043.87
Plant & Engineering Equipment Reserve	661,288.11	250,000.00	0.00	0.00	0.00	911,288.11
Eaton Recreation Centre - Equipment Reserve	327,026.39	100,000.00	0.00	0.00	0.00	427,026.39
Building Maintenance Reserve	9,920,894.73		0.00	(8,491,821.29)	0.00	1,429,073.44
Employee Relief Reserve	274,028.27	5,000.00	0.00	0.00	0.00	279,028.27
Employee Leave Entitlements Reserve	49,880.09	500.00	0.00	0.00	0.00	50,380.09
Refuse Site Environmental Works Reserve	188,411.09	0.00	0.00	0.00	0.00	188,411.09
Information Technology Reserve	701,084.97	0.00	0.00	0.00	0.00	701,084.97
Roadwork Construction & Major Maintenance Reserve	1,338,699.53		0.00	(370,155.83)	0.00	968,543.70
Accrued Salaries Reserve	512,081.47	5,000.00	0.00	0.00	0.00	517,081.47
Tourism Reserve	11,928.18	0.00	0.00	0.00	0.00	11,928.18
Recycling Education Reserve	54,777.60	25,000.00	0.00	0.00	0.00	79,777.60
Road Safety Programs Reserve	27,121.72	5,400.00	0.00	0.00	0.00	32,521.72
Council Land Development Reserve	32,971.53	0.00	0.00	0.00	0.00	32,971.53
Carried Forward Projects Reserve	2,432,628.40	0.00	0.00	(639,020.96)	0.00	1,793,607.44
Election Expenses Reserve	36,799.94	50,000.00	0.00	(52,174.58)	0.00	34,625.36
Town Planning Consultancy Reserve	31,431.95	50,000.00	0.00	0.00	0.00	81,431.95
Parks & Reserves Upgrades Reserve	157,786.03		0.00	(123,980.67)	0.00	33,805.36
Strategic Planning Studies Reserve	108,410.24	0.00	0.00	0.00	0.00	108,410.24
Pathways Reserve	199,213.14	100,000.00	0.00	(50,455.65)	0.00	248,757.49
Asset / Rates Revaluation Reserve	219,030.88	70,000.00	0.00	0.00	0.00	289,030.88
Refuse & Recycling Bin Replacement Reserve	65,687.38	5,000.00	0.00	0.00	0.00	70,687.38
Sale of Land Reserve	1,371,661.71	0.00	0.00	0.00	0.00	1,371,661.71
Storm Water Reserve	153,957.49	25,000.00	0.00	(29,089.48)	0.00	149,868.01
	19,245,844.71	810,900.00	0.00	(9,756,698.46)	0.00	10,300,046.25
<i>Statute Restricted</i>						
Contribution to Works Reserve	935,141.79	9,858.59	0.00	0.00	0.00	945,000.38
Eaton Drive - Access Construction Reserve	144,007.71	0.00	0.00	(107,648.82)	0.00	36,358.89
Eaton Drive - Scheme Construction Reserve	248,624.80	0.00	0.00	(139,971.14)	0.00	108,653.66
Fire Control Reserve	11,742.04	0.00	0.00	0.00	0.00	11,742.04
Collie River (Eaton Drive) Bridge Construction Reserve	183,796.45	0.00	0.00	(152,380.03)	0.00	31,416.42
Unspent Grants Reserve	2,116,661.73	0.00	0.00	(1,857,154.00)	0.00	259,507.73
Swimming Pool Inspection Reserve	4,568.36	0.00	0.00	0.00	0.00	4,568.36
Burekup - Public Open Space	73,581.90	0.00	0.00	0.00	0.00	73,581.90
Unspent Specified Area Rate - Bulk Waste Collection Reserve	73,384.21	0.00	0.00	0.00	0.00	73,384.21
Unspent Specified Area Rate - Eaton Landscaping Reserve	344,350.33	100,000.00	0.00	0.00	0.00	444,350.33
Unspent Loans Reserve	1,214,311.84	0.00	0.00	(673,378.58)	0.00	540,933.26
Dardanup Expansion Developer Contribution Plan Reserve	0.00	0.00	0.00	0.00	0.00	0.00
	5,350,171.16	109,858.59	0.00	(2,930,532.57)	0.00	2,529,497.18
Interest	0.00	738,601.45	0.00	0.00	0.00	738,601.45
Less: Outstanding Debtors	0.00	(300.00)	0.00	0.00	0.00	(300.00)
TOTAL	24,596,015.87	1,659,060.04	0.00	(12,687,231.03)	0.00	13,567,844.88

(Appendix ORD: 12.4.4A)



Notes to the Statement of Financial Activity For the Period Ended 31 May 2024

5. MUNICIPAL LIABILITIES

Funds held at reporting date for bonds and deposits not required to be held in the Trust Fund and classified as restricted to recognise that they are owed to developers/hirers and others. These are now classified as Municipal Liabilities as follows:

	BALANCE 1 JULY 2023	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
Retention Bonds						
Parkridge Group	19,854.41	0.00	0.00	(17,677.51)	0.00	2,176.90
Winterfall Nominees Pty Ltd	36,007.60	0.00	0.00	0.00	0.00	36,007.60
Holland Loop Pty Ltd	2,540.00	0.00	0.00	0.00	0.00	2,540.00
T J Coman	8,384.63	0.00	0.00	0.00	0.00	8,384.63
Thompson Surveying Consultants	21,993.00	0.00	0.00	0.00	0.00	21,993.00
Anstee Earthmoving Pty Ltd	2,408.00	0.00	0.00	0.00	0.00	2,408.00
Ability Support 6 Pty Ltd	34,470.15	0.00	0.00	0.00	0.00	34,470.15
Bethanie Group Inc	77,058.26	0.00	0.00	(77,058.26)	0.00	0.00
Allesac Pty Ltd		77,877.98				77,877.98
Total - Retention Bonds	202,716.05	77,877.98	0.00	(94,735.77)	0.00	185,858.26
Construction Contract Retention						
Kalamunda Electrics	11,569.30	0.00	0.00	0.00	0.00	11,569.30
LD Total (Sanpoint Pty Ltd)	8,739.33	0.00	0.00	(8,739.33)	0.00	0.00
Carbone Bros	6,007.10	0.00	0.00	(6,007.10)	0.00	0.00
	26,315.73	0.00	0.00	(14,746.43)	0.00	11,569.30
Extractive Industry Rehabilitation Bonds						
L G Davidson	1,290.20	0.00	0.00	0.00	0.00	1,290.20
M Denholm	845.24	0.00	0.00	0.00	0.00	845.24
S Catalano	1,340.36	0.00	0.00	0.00	0.00	1,340.36
Bunbury Agricultural Society	2,387.88	0.00	0.00	0.00	0.00	2,387.88
D Busher	1,282.84	0.00	0.00	0.00	0.00	1,282.84
Valli & Co	2,600.14	0.00	0.00	0.00	0.00	2,600.14
Charles Hull Contracting	7,603.41	0.00	0.00	0.00	0.00	7,603.41
J & P Group	135,809.01	0.00	0.00	0.00	0.00	135,809.01
Total - Extractive Industries Bonds	153,159.08	0.00	0.00	0.00	0.00	153,159.08
Sundry Deposits						
Unclaimed Monies	1,829.65	0.00	0.00	0.00	0.00	1,829.65
Bunbury Wellington Group of Councils (BunGeo Group of Councils - BGGC)	53,532.31	3,000.00	0.00	0.00	0.00	56,532.31
Youth Advisory Group Donation from Youth Fest		252.90		(252.90)		0.00
Total - Sundry Deposits	55,361.96	3,252.90	0.00	(252.90)	0.00	58,361.96
Election Deposits	0.00	700.00	0.00	(700.00)	0.00	0.00
Key Bonds	642.68	1,080.00	0.00	(1,022.68)	0.00	700.00
Hire Bonds	2,400.00	11,189.50	0.00	(11,150.00)	0.00	2,439.50
Kerb Bonds	75,041.91	0.00	0.00	(70,073.66)	0.00	4,968.25
Construction Training Fund	7,314.65	12,630.48	0.00	(10,887.02)	0.00	9,058.11
Building Services Levy	16,204.42	36,256.71	0.00	(38,557.12)	0.00	13,904.01
Development Assessment Panel	0.00	9,268.00	0.00	(9,268.00)	0.00	0.00
Less Outstanding Debtors	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	539,156.48	152,255.57	0.00	(251,393.58)	0.00	440,018.47

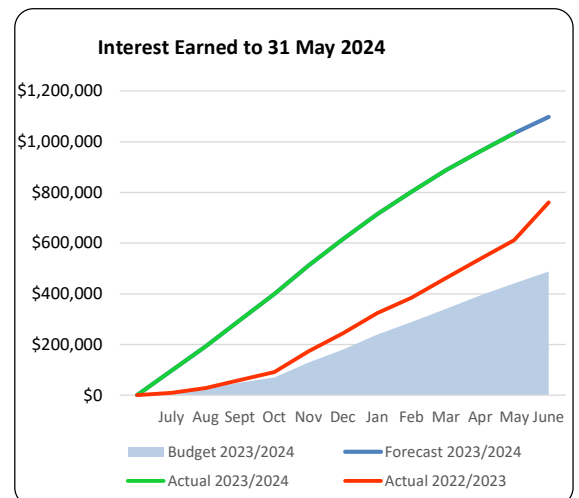
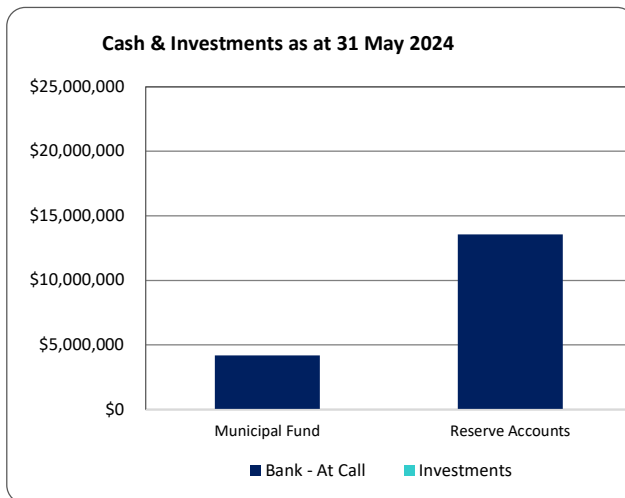
(Appendix ORD: 12.4.4A)



Notes to the Statement of Financial Activity For the Period Ended 31 May 2024

6. STATEMENT OF INVESTMENTS

BANK	TYPE	AMOUNT	RATE	DAYS	COMMENCE	MATURITY	ESTIMATED INTEREST	INTEREST CREDITED 2023-2024
MUNICIPAL FUND								
CBA	Municipal Fund Bank Account	\$ 2,225,266.43	4.15%					\$103,396.64
CBA	Municipal - Business Online Saver	\$ 1,957,997.09	4.35%					\$132,542.84
	Interest received on matured deposits							\$92,179.80
		<u>\$ 4,183,263.52</u>					<u>\$0.00</u>	<u>\$328,119.28</u>
TRUST FUND								
CBA	Trust Fund Bank Account	\$ 601,198.50	4.15%					\$22,221.41
		<u>\$ 601,198.50</u>					<u>\$0.00</u>	<u>\$22,221.41</u>
RESERVE ACCOUNTS								
CBA	Reserve Bank Account	\$ 1,484,385.23	4.15%					\$140,214.48
CBA	Reserve - Business Online Saver	\$ 12,083,459.65	4.35%					\$286,891.86
	Interest received on matured deposits							\$311,495.11
		<u>\$ 13,567,844.88</u>					<u>\$0.00</u>	<u>\$738,601.45</u>
Total Interest Received								<u>\$1,088,942.14</u>





Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024

6. STATEMENT OF INVESTMENTS (continued)

Total Funds Invested

Total Funds Invested as at Reporting Date -

Municipal Fund Investment Portfolio	\$	-
Trust Fund Investment Portfolio	\$	-
Reserve Fund Investment Portfolio	\$	-
	\$	-

Investment Policy - Portfolio Risk Exposure

Council's investment policy provides a framework to manage the risks associated with financial investments.

Portfolio - Terms of Maturity

Limits are placed on the term to maturity thereby reducing the impact of any significant change in interest rate markets and to provide liquidity.

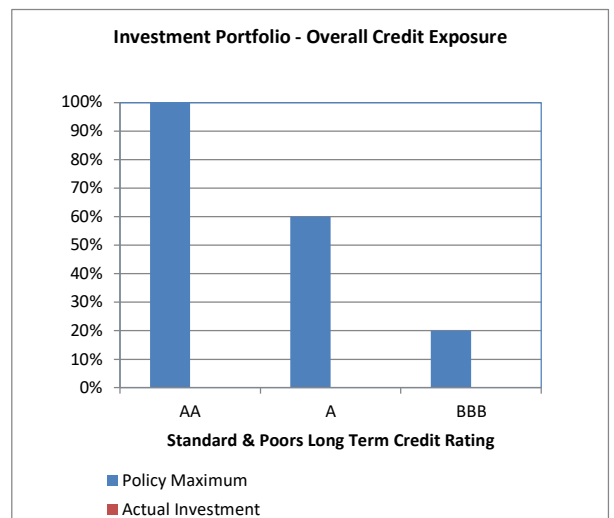
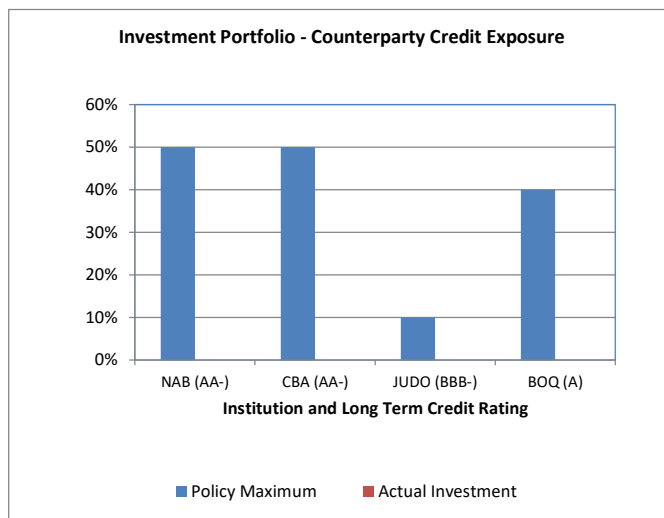
Counterparty Credit Exposure

Exposure to an individual authorised deposit-taking institution (ADI) counterparty will be restricted by their credit rating so that single entity exposure is limited.

Overall Credit Exposure

To control the credit quality on the entire portfolio, limits are placed on the percentage exposed to any particular credit rating category.

The following charts demonstrate the current portfolio diversity and risk compliance with the policy framework.





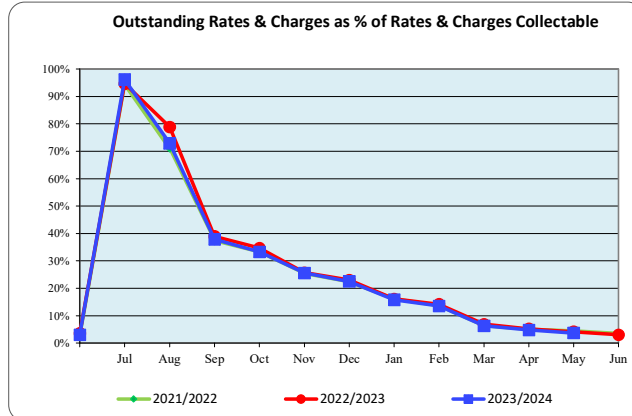
Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024

7. Accounts Receivable as at 31 May 2024

Rates and Charges Outstanding

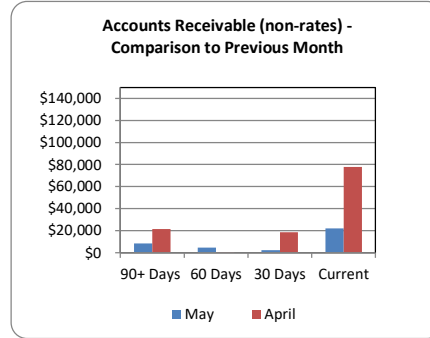
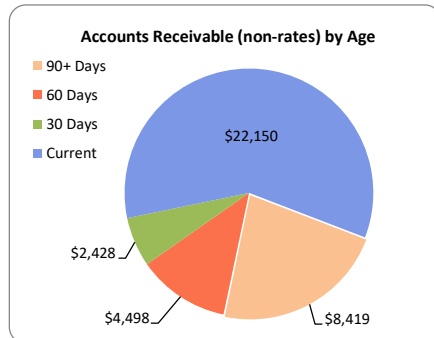
2023/24 annual rates were raised on 28 July 2023 and were due by 13 September 2023 for payment in full or for the first of four instalments. The final instalment was due 20 March 2024.

As at the reporting date, total outstanding rates and charges (including pensioner deferred rates) is \$717,699. This equates to 3.72% of rates and charges collectable and is at a similar position to previous years. It is the objective of management to achieve less than 4% of rates and charges outstanding by 30 June.



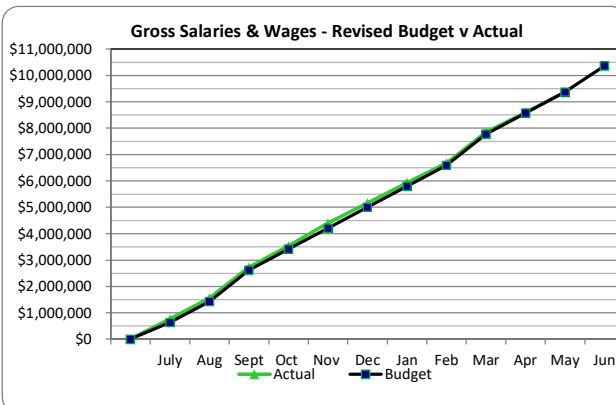
Sundry Debtors Outstanding (non-rates)

As at the reporting date, the total outstanding Sundry Debtors amount to \$37,495. There are no significant outstanding debts.



8. Salaries and Wages to 31 May 2024

At the reporting date, total salaries and wages expenditure is \$9,361,274 (90.31%) of the annual budget of \$10,365,399 for the 2023/24 financial year.





Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024

9. RATING INFORMATION

RATE TYPE	Rate in	Number of properties	Rateable value	2023/24 Budget rate revenue	2023/24 Budget interim rates	2023/24 Budget back rates	2023/24 Budget total revenue	2023/24 Actual total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
	\$		\$	\$	\$	\$	\$		\$	\$
Differential general rate or general rate										
Gross rental valuations										
General Rates - GRV: Residential	0.109420	4,429	80,548,292	8,813,594	0	0	8,813,594	8,813,594		
General Rates - GRV: Commercial	0.109420	62	14,851,106	1,625,008	0	0	1,625,008	1,625,008		
General Rates - GRV: Industrial	0.109420	71	9,441,902	1,033,133	0	0	1,033,133	1,033,133		
General Rates - GRV: Small Holding	0.109420	387	9,064,228	991,808	0	0	991,808	991,808		
General Rates - GRV: Interim and Back Rates	0.109420	0	0	0	100,359	0	100,359	216,394		
Unimproved valuations										
General Rates - UV: Broad Acre Rural	0.005974	493	315,390,099	1,884,140	0	0	1,884,140	1,884,140		
General Rates - UV: Mining	0.005974	0	0	0	0	0	0	0		
General Rates - UV: Interim and Back Rates	0.005974	0	0	0	0	0	0	0		
Sub-Totals		5,442	429,295,627	14,347,683	100,359	0	14,448,042	14,564,077	0	0
Minimum										
Minimum payment	\$									
Gross rental valuations										
General Rates - GRV: Residential	1,547.50	523	5,242,378	809,343	0	0	809,343	809,343		
General Rates - GRV: Commercial	1,547.50	9	67,360	13,928	0	0	13,928	13,928		
General Rates - GRV: Industrial	1,547.50	43	425,600	66,543	0	0	66,543	66,543		
General Rates - GRV: Small Holding	1,547.50	76	553,300	117,610	0	0	117,610	117,610		
General Rates - GRV: Interim and Back Rates	1,547.50	0	0	0	0	0	0	0		
Unimproved valuations										
General Rates - UV: Broad Acre Rural	1,547.50	121	20,079,023	198,482	0	0	198,482	198,482		
General Rates - UV: Mining	1,547.50	16	267,980	26,246	0	0	26,246	26,246		
General Rates - UV: Interim and Back Rates	1,547.50	0	0	0	0	0	0	0		
Sub-Totals		788	26,635,641	1,232,152	0	0	1,232,152	1,232,150	0	0
		6,230	455,931,268	15,579,835	100,359	0	15,680,194	15,796,227.00	0	0
Concession on general rates							(8,531)	(27,554)		
Rates write-off								(1,453)		
Total amount raised from general rates							15,671,663	15,767,220	0	0
Specified area rates - bulk waste collection			84,123,610	112,447			112,447	111,741		
Specified area rates - Eaton landscaping			91,394,796	276,345			276,345	270,640		
Total specified area and ex gratia rates							388,792	382,381	0	0
Total rates							16,060,455	16,149,601	0	0



**Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024**

10. INFORMATION ON BORROWINGS

Debenture Repayments

		Principal Opening Balance 01 July 2023	New Loans 2023/24		Principal Repayments 2023/24		Interest Repayments 2023/24		Principal Outstanding 31 May 2024	
Particulars	Loan No.		Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget	Actual	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Community Amenities										
Wanju/Waterloo Industrial Park										
Developer Contribution Plans	70	608,486	0	0	(72,295)	(72,295)	(10,631)	(12,680)	536,190	536,191
Waste Bins (3 Bin System)	71	276,850	0	0	(43,978)	(43,978)	(5,992)	(6,660)	232,873	232,872
Recreation and Culture										
Glen Huon Oval Club Rooms	69	837,097	0	0	(46,151)	(46,151)	(34,583)	(37,347)	790,946	790,946
Eaton Oval Club Rooms	72	700,000	0	0	(21,826)	(21,826)	(34,781)	(36,822)	678,174	678,174
Transport										
Depot Land	66	319,890	0	0	(66,161)	(66,161)	(13,488)	(14,511)	253,729	253,729
Economic Services										
Gravel Pit Land - Panizza Road	61	14,167	0	0	(14,167)	(14,167)	(471)	(471)	0	0
Other Property and Services										
Library / Adminstration Centre (#1)	73	6,000,000	0	0	(191,978)	(191,978)	(283,831)	(304,276)	5,808,022	5,808,022
Library / Adminstration Centre (#2)	74	0	0	1,500,000	0	(22,254)	0	(42,756)	0	1,477,746
		8,756,490	0	1,500,000	(456,556)	(478,810)	(383,777)	(455,523)	8,299,934	9,777,680

All debenture repayments are financed by general purpose revenue.



**Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024**

11. BUDGET AMENDMENTS

Amendments to the original budget since budget adoption. Surplus/(Deficit)

GL/JOB Code	Description	Council Resolution	Classification	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Revised Budget Running Balance \$
	Budget Adoption						
	Permanent Changes						
		Opening Surplus (Budgeted)					179,736
J14322	Increase Job J14322 Eaton Admin Expenditure by \$387,333.15	26/07/23 - 189-23	Asset Acquisition			(387,333)	(207,597)
J141001	Increase Transfer from Building Maintenance Reserve Account	26/07/23 - 189-23	Transfer from Reserve		387,333		179,736
J11666	Reserve 19722 Dardanup Cemetery - Reinstatement Boundary Fence	26/07/23 - 191-23	Asset Acquisition			(11,000)	168,736
J11621	Cancelled Dardanup Hard Courts Upgrade Project from 23/24 Budget	23/08/23 - 200-23	Asset Acquisition		273,409		442,145
J141001	Decrease Transfer from Building Maintenance Reserve Account	23/08/23 - 200-23	Transfer from Reserve			(273,409)	168,736
0817504	Minor Assets Memorial at Palmer Park (Dardanup Heritage Collective)	27/09/23 - 226-23	Operating Expense			(4,500)	164,236
0827502	Donation/Contribution from Dardanup Heritage Collective	27/09/23 - 226-23	Operating Revenue		4,500		168,736
J12907	Project Preliminaries - Eaton Drive Intersections	22/11/23 - 270-23	Asset Acquisition			(50,000)	118,736
J241002	Transfer from Road Construction Reserve	22/11/23 - 270-23	Transfer from Reserve		16,667		135,403
J221503	Grant Revenue Transport - Regional Road Group	22/11/23 - 270-23	Non-operating Revenue		33,333		168,736
J12831	BORR Impacted Roads - Dowdells Line	22/11/23 - 270-23	Asset Acquisition			(364,787)	(196,051)
J221503	Grant Revenue Transport - Regional Road Group	22/11/23 - 270-23	Non-operating Revenue		143,000		(53,051)
J221504	Grant Revenue Transport - Special Projects - LRCI Phase 4	22/11/23 - 270-23	Non-operating Revenue		71,787		18,736
J221510	Infrastructure Developers - Transport - Capital	22/11/23 - 270-23	Non-operating Revenue		150,000		168,736
J12925	Moore Road / Busher Road Intersection Upgrade	22/11/23 - 270-23	Asset Acquisition			(43,650)	125,086
J221503	Grant Revenue Transport - Regional Road Group	22/11/23 - 270-23	Non-operating Revenue		29,000		154,086
J221504	Grant Revenue Transport - Special Projects - LRCI Phase 4	22/11/23 - 270-23	Non-operating Revenue		14,650		168,736
J12923	Russell Road (Burekup Hall - School) Pathway - cancelled	22/11/23 - 270-23	Asset Acquisition		44,312		213,048
J241006	Transfer from Reserve - Pathways Reserve	22/11/23 - 270-23	Transfer from Reserve			(44,312)	168,736
J12924	Charlotte Street (Hatward Street - Doolan Street) Path - cancelled	22/11/23 - 270-23	Asset Acquisition		26,304		195,040
J241006	Transfer from Reserve - Pathways Reserve	22/11/23 - 270-23	Transfer from Reserve			(26,304)	168,736
J05009	Ferguson Bush Fire Station Works - cancelled	22/11/23 - 270-23	Asset Acquisition		20,528		189,264
0522501	ESL Grant Revenue - Capital	22/11/23 - 270-23	Non-operating Revenue			(20,528)	168,736
J12311	Bridge 3669 - Dowdells Line repairs	22/11/23 - 270-23	Asset Acquisition			(33,000)	135,736
J12306	Bridge 3678 - Pile Road bridge renewal	22/11/23 - 270-23	Asset Acquisition		33,000		168,736
J12915	Ferguson Road Upgrade	22/11/23 - 270-23	Asset Acquisition		1,190,000		1,358,737
J221503	Grant Revenue - Regional Road Group - State Black Spot	22/11/23 - 270-23	Non-operating Revenue			(793,333)	565,404
J221505	Grant Revenue - Roads to Recovery	22/11/23 - 270-23	Non-operating Revenue			(92,167)	473,237
J241002	Transfer from Reserve - Road Construction & Major Maintenance	22/11/23 - 270-23	Transfer from Reserve			(304,500)	168,737
J211001	Road Maintenance (labour and plant reallocated from Ferguson Road	22/11/23 - 270-23	Operating Expense			(246,861)	(78,124)
J11925	Community Projects - Community and Club Capacity Building Workshops & Activities	13/12/23 - 295-23	Operating Expenditure		3,000		(75,124)
0817010	Community Donations - Culture & Community Services	13/12/23 - 295-23	Operating Expenditure			(3,000)	(78,124)

(continued next page)



**Notes to the Statement of Financial Activity
For the Period Ended 31 May 2024**

11. BUDGET AMENDMENTS (continued)

Amendments to the original budget since budget adoption. Surplus/(Deficit)

GL/JOB Code	Description	Council Resolution	Classification	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Revised Budget Running Balance \$
							(78,124)
1021501.48	Grant Revenue Waste Management	31/01/24 - 06-24	Non-operating Revenue		21,749		(56,375)
J10101	Building- E-waste Storage Shed	31/01/24 - 06-24	Asset Acquisition			(21,749)	(78,124)
1021501.47	Grant Revenue Waste Management	31/01/24 - 06-24	Non-operating Revenue		10,028		(68,096)
1011005	Waste Education Expense - FOGO	31/01/24 - 06-24	Operating Expenditure			(10,028)	(78,124)
0812004	Make It Space Operating Expenditure - Other Education MUN	31/01/24 - 06-24	Operating Expenditure			(1,500)	(79,624)
0812501	Minor Assets < \$5,000 - Make It Space MUN	31/01/24 - 06-24	Asset Acquisition			(30,500)	(110,124)
0832001	Furniture & Fittings - Education MUN	31/01/24 - 06-24	Asset Acquisition			(15,000)	(125,124)
0822503	Contributions / Donations MUN	31/01/24 - 06-24	Non-operating Revenue		47,000		(78,124)
1116505	Minor Assets < \$5,000 - Eaton Comm Library MUN	31/01/24 - 06-24	Asset Acquisition			(11,184)	(89,308)
1126502	Grants GST Free - ECL MUN	31/01/24 - 06-24	Non-operating Revenue		11,184		(78,124)
1124503	Grant Revenue - Rec Ctr MUN	28/02/24 - 20-24	Non-operating Revenue		124,866		46,742
J11801	Construction - Recreation Centre	28/02/24 - 20-24	Asset Acquisition			(124,866)	(78,124)
1241002	Transfer from Reserve - Road Construction & Major Mtce	28/02/24 - 21-24	Transfer from Reserve		135,055		56,931
1211509	Other Expenses - Transport	28/02/24 - 21-24	Operating Expenditure			(135,055)	(78,124)
J12831	BORR - Impacted Local Roads - Urban Resurfacing	28/02/24 - 30-24	Asset Acquisition			(80,380)	(158,504)
1221505	Roads to Recovery - Increase back to total \$316,017	28/02/24 - 30-24	Non-operating Revenue		92,167		(66,337)
1221504	LRCI Funding - reduce down by \$71,787 (J12831)+ \$14,650 (J12925)	28/02/24 - 30-24	Non-operating Revenue			(86,437)	(152,774)
1241002	Transfer from Reserve - Road Construction & Major Mtce	28/02/24 - 30-24	Transfer from Reserve		74,650		(78,124)
1422501	Grants - Admin Taxable MUN	28/02/24 - 32-24	Operating Revenue		38,000		(40,124)
1412001	Salaries & Wages - Admin O/H MUN	28/02/24 - 32-24	Operating Expenditure			(38,000)	(78,124)
0832001	Furniture & Fittings - Education - Make It Space Grant Funded Expenditure	28/02/24 - 39-24	Non-operating Revenue			(151,581)	(229,705)
0822501.47/4	Grant Revenue	28/02/24 - 39-24	Non-operating Expenditure		151,581		(78,124)
	Brought Forward Surplus Budget to Actual	Mid Year Budget Review - OCM 27.03.24 CR 63-24				(54,491)	(132,615)
0321006	Increase Municipal Fund Interest Revenue	27/03/24 - 63-24	Operating Revenue		170,065		37,450
0321007	Increase Reserve Fund Interest Revenue	27/03/24 - 63-24	Operating Revenue		241,948		279,398
0331001	Transfer 50% Interest Revenue to Reserve Accounts	27/03/24 - 63-24	Transfer to Reserve			(120,974)	158,424
	Adopted \$189,026 + Forecast \$98,474 = \$287,500; to increase to \$310,000 (= Fore	27/03/24 - 63-24					158,424
1016017	Legal Expenses - Town Planning	27/03/24 - 63-24	Operating Expenditure			(55,000)	103,424
J12315	Clifton Road Bridge 3677	27/03/24 - 63-24	Asset Acquisition			(186,000)	(82,576)
1221504	Grant Revenue - Special Projects	27/03/24 - 63-24	Non-operating Revenue		186,000		103,424
J12300	Recreation Road Bridge 3665A (Removal of project)	27/03/24 - 63-24	Asset Acquisition		254,000		357,424
0341003	Transfer from Unspent Grants Reserve	27/03/24 - 63-24	Transfer from Reserve			(254,000)	103,424
J12919	Ferguson Road 0 to 0.27 Reconstruction and Seal	27/03/24 - 63-24	Asset Acquisition		330,000		433,424
1241002	Transfer from Road Construction Reserve	27/03/24 - 63-24	Transfer from Reserve			(110,000)	323,424
1221503	RRG Grant Funding	27/03/24 - 63-24	Non-operating Revenue			(220,000)	103,424
J11607	Eaton Oval Club Rooms (R&J Fishwick Pavilion)	27/03/24 - 63-24	Asset Acquisition			(179,333)	(75,909)
1121501.48	Grant Revenue	27/03/24 - 63-24	Non-operating Revenue		428,848		352,939
1241010	Transfer from Carried Forward Projects Reserve	27/03/24 - 63-24	Transfer from Reserve			(69,045)	283,894
1442013	Transfer from Unspent Loan Reserve	27/03/24 - 63-24	Transfer from Reserve			(180,470)	103,425
J14322	Decrease Job J14322 Eaton Admin Expenditure by \$503,446 (estimated carryforward)	24/04/2024 - 106-24	Non-operating Expenditure		503,446		606,871
1231016	Increase Transfer to Reserve by \$503,446 for J14322 Eaton Admin/Library	24/04/2024 - 106-24	Transfer to Reserve			(503,446)	103,425
0812501	Minor Assets < \$5,000 - Make It Space (Reallocation of Grant/Expenditure)	22/05/2024 - 127-24	Asset Acquisition			(81,663)	21,762
0812004	Make It Space Operating Expenditure - Other Education MUN	22/05/2024 - 127-24	Asset Acquisition			(15,000)	6,762
0832001	Furniture & Fittings - Education MUN	22/05/2024 - 127-24	Asset Acquisition			(54,918)	(48,156)
0822501.47/4	Contributions / Donations MUN	22/05/2024 - 127-24	Non-operating Revenue		151,581		103,425
0812004	Make It Space Operating Expenditure - Other Education MUN	22/05/2024 - 127-24	Asset Acquisition			(47,000)	56,425
0822503.50/5	Contributions / Donations MUN	22/05/2024 - 127-24	Non-operating Revenue		47,000		103,425
					5,459,991	(5,536,304)	103,425

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT:		Monthly Statement of Financial Activity for the Period Ended on the 31 st of May 2024						
RISK THEME PROFILE:		3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory)						
RISK ASSESSMENT CONTEXT:		Operational						
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATEMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Not monitoring ongoing financial performance would increase the risk of a negative impact on the financial position.	Moderate (3)	Unlikely (2)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Non-compliance with the legislative requirements that results in a qualified audit.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required	Not required.	Not required.	Not required.
REPUTATIONAL	Non-compliance that results in a qualified audit can lead stakeholders to question the Council's ability to manage finances effectively.	Insignificant (1)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Insignificant (1)	N/A	N/A	Not required	Not required.	Not required.	Not required.
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required. (Not required.	Not required.	Not required.

(Appendix ORD: 12.4.4B)

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: Schedule of Paid Accounts as at the 31st May 2024 RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) 6 - Community Engagement RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Not monitoring ongoing financial performance would increase the risk of a negative impact on the financial position.	Moderate (3)	Unlikely (2)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	: No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Non-compliance with the legislative requirements that results in a qualified audit.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	Non-compliance that results in a qualified audit can lead stakeholders to question the Council's ability to manage finances effectively.	Insignificant (1)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.