



Shire of Dardanup
Corporate & Governance
Directorate

APPENDICES

Item 12.5.1 – 12.5.3

ORDINARY COUNCIL MEETING

To Be Held

Wednesday, 17th of December 2025
Commencing at 5.00pm

At

Shire of Dardanup
ADMINISTRATION CENTRE EATON
1 Council Drive - EATON

This document is available in alternative formats such as:
~ Large Print
~ Electronic Format [disk or emailed]
Upon request.

**E-Appendix 12.5.1A - 2024/25 Annual Report
Provided Under Separate Cover**

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: Annual Report 2024-2025 RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) 4 - Document Management Processes RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Risk of Council breaching the Local Government Act 1995 – Risk that the 2024/25 Annual Report is not received by Council.	Minor (2)	Rare (1)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	Loss of reputation through non-compliance or mismanagement of funds.	Minor (2)	Rare (1)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.



Auditor General

INDEPENDENT AUDITOR'S REPORT

2025

Shire of Dardanup

To the Council of the Shire of Dardanup

Opinion

I have audited the financial report of the Shire of Dardanup (Shire) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Restatement of comparative balances

I draw attention to Note 30 of the financial statements which states that the amounts reported in the previously issued 30 June 2024 financial statements have been restated and disclosed as comparatives in these financial statements. My opinion is not modified in respect of this matter.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Dardanup for the year ended 30 June 2025 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Grant Robinson
Assistant Auditor General Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
21 November 2025



Monthly Financial Report

For the Period

1 July 2025 to 30 November 2025

TABLE OF CONTENTS

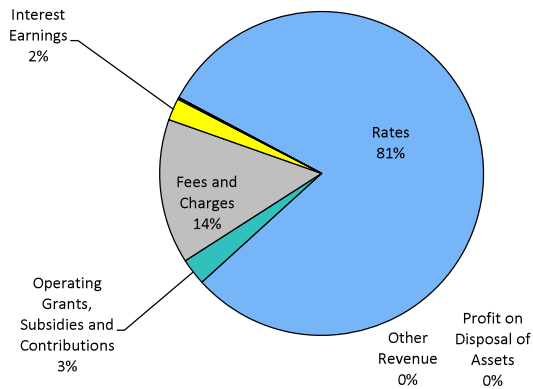
	Page
Information Summary Graphs	2
Statement of Financial Activity by Nature	3
Net Current Assets	4
Statement of Comprehensive Income by Program	5
Statement of Financial Position	6
Note 1 Nature Classifications	7
Note 2 Explanation of Material Variances in the Statement of Financial Activity	8
Note 3 Trust Fund	11
Note 4 Reserve Accounts	11
Note 5 Municipal Liabilities	12
Note 6 Statement of Investments	13
Note 7 Accounts Receivable - Rates and Sundry Debtors	15
Note 8 Salaries and Wages	15
Note 9 Rating Information	16
Note 10 Information on Borrowings	17
Note 11 Budget Amendments	18



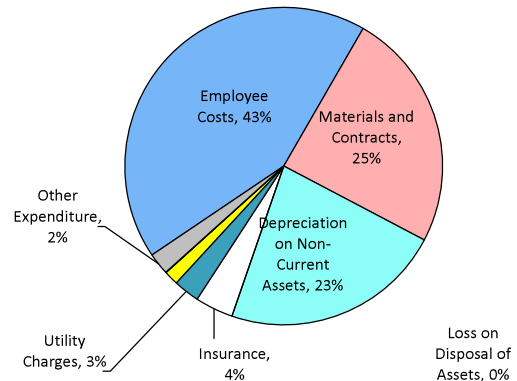
Monthly Financial Report
For the Period Ended 30 November 2025

SUMMARY GRAPHS

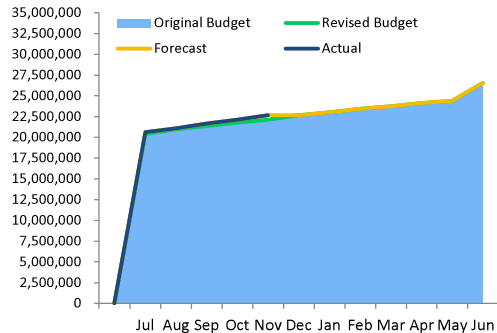
OPERATING REVENUE - ACTUAL YTD



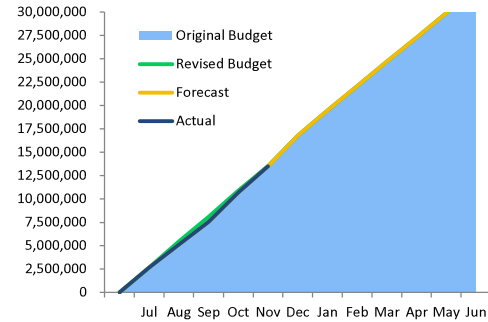
OPERATING EXPENSES - ACTUAL YTD



Total Operating Revenue - Budget - v Actual (excludes profit on disposal of assets)



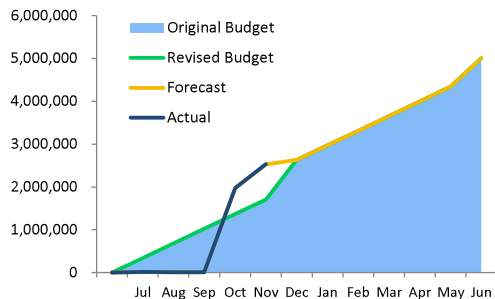
Total Operating Expenses - Budget - v Actual (excludes loss on disposal of assets)



CAPITAL REVENUE

(Non-operating grants, subsidies and contributions; sale of assets)

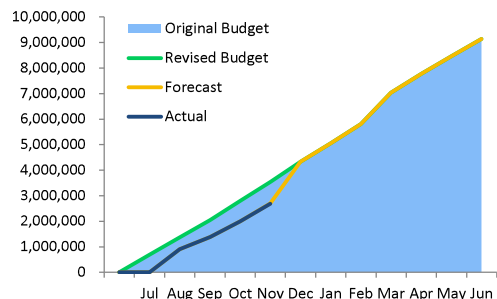
Capital Revenue - Budget - v - Actual



CAPITAL EXPENSES

(Acquisition of assets)

Capital Expenses - Budget - v - Actual



This information is to be read in conjunction with the accompanying Financial Statements and Notes



**Statement of Financial Activity by Nature
For the Period Ended 30 November 2025
(Covering 4 months or 42% of the year)**

	2025/26 Adopted Budget \$	2025/26 Revised Budget \$	2025/26 Y-T-D Revised Budget \$	2025/26 Y-T-D Actual \$	Variance Y-T-D		2025/26 Forecast \$	2024/25 Last Year Actual \$
					Actual to Revised Budget \$	Actual to Revised Budget %		
OPERATING ACTIVITIES								
Operating revenue								
Rates	18,372,417	18,372,417	18,257,548	18,250,676	(6,872)	(0.0%)	18,372,417	17,260,271
Grants, subsidies & contributions (other than capital grants, subsidies and contributions)	2,609,938	2,629,938	425,951	604,607	178,656	41.9% ▲	2,629,938	1,873,915
Fees and charges	4,637,847	4,637,847	2,998,845	3,280,275	281,430	9.4%	4,637,847	4,656,507
Interest earnings	913,828	913,828	429,903	500,208	70,305	16.4% ▲	913,828	1,206,612
Other revenue	13,250	13,250	3,315	5,579	2,264	68.3%	13,250	16,051
Profit on asset disposal	0	0	0	33,327	33,327	0.0%	0	90,113
Total Operating Revenue	26,547,280	26,567,280	22,115,562	22,674,670	559,108	2.5%	26,567,280	25,103,469
Operating expenses								
Employee costs	(14,075,900)	(13,999,400)	(6,000,249)	(5,813,637)	186,612	3.1%	(13,999,400)	(12,806,181)
Materials and contracts	(9,181,203)	(9,285,203)	(3,412,858)	(3,388,318)	24,540	0.7%	(9,285,203)	(7,835,573)
Utility charges	(693,118)	(693,118)	(284,375)	(237,138)	47,237	16.6%	(693,118)	(679,238)
Depreciation on non-current assets	(7,346,244)	(7,346,244)	(3,060,965)	(3,142,380)	(81,415)	(2.7%)	(7,346,244)	(7,183,930)
Finance costs	(557,363)	(557,363)	(232,240)	(202,011)	30,229	13.0%	(557,363)	(496,733)
Insurance expenses	(453,165)	(453,165)	(259,643)	(387,286)	(127,643)	(49.2%) ▼	(453,165)	(417,451)
Other expenses	(538,640)	(558,640)	(244,866)	(306,377)	(61,511)	(25.1%) ▼	(558,640)	(451,227)
Loss on asset disposals	0	0	0	(6,791)	(6,791)	0.0%	0	(71,416)
Total operating expenditure	(32,845,633)	(32,893,133)	(13,495,196)	(13,483,937)	11,259	0.1%	(32,893,133)	(29,941,749)
Adjustments of non cash items								
(Profit)/Loss on Asset Disposals	0	0	0	(26,535)	(26,535)	0.0%	0	(18,698)
Movement in non-current assets and liabilities	0	0	0	21,213	21,213	0.0%	0	(227,515)
Movement in contract liabilities held in Reserves	0	0	0	0	0	0.0%	0	110,427
Depreciation on Assets	7,346,244	7,346,244	3,060,965	3,142,380	81,415	2.7%	7,346,244	7,183,930
Non-cash amounts excluded from operating activities	7,346,244	7,346,244	3,060,965	3,137,057	76,092	2.5%	7,346,244	7,048,144
Adjusted net operating activities	1,047,891	1,020,391	11,681,331	12,327,790	646,459	5.5%	1,020,391	2,209,864
INVESTING ACTIVITIES								
Capital grants, subsidies & contributions	4,756,404	8,560,327	1,605,400	2,477,337	871,937	54.3% ▲	8,560,327	940,045
Proceeds from disposal of assets	248,098	248,098	103,375	54,341	(49,034)	(47.4%)	248,098	1,120,940
Payments for land and buildings	(1,923,665)	(1,802,304)	(801,530)	(91,975)	709,555	88.5% ▲	(1,802,304)	(2,253,752)
Payments for transport infrastructure	(5,327,471)	(9,230,256)	(2,209,126)	(2,130,192)	78,934	3.6%	(9,230,256)	(829,010)
Payments for parks and reserves infrastructure	(392,523)	(487,683)	(163,550)	(21,529)	142,021	86.8% ▲	(487,683)	(539,338)
Payments for motor vehicles	(940,170)	(940,170)	(124,764)	(425,497)	(300,733)	241.0% ▼	(940,170)	(1,069,658)
Payments for plant & equipment	(10,000)	(60,000)	(4,165)	0	4,165	100.0%	(60,000)	(10,902)
Payments for furniture & fittings	(550,227)	(550,227)	(229,265)	(21,186)	208,079	100.0% ▲	(550,227)	(171,367)
Amount attributable to investing activities	(4,139,554)	(4,262,215)	(1,823,625)	(158,701)	1,664,924	91.3%	(4,262,215)	(2,813,042)
Non-cash amounts excluded from investing activities								
Movement in non-current developer contributions	0	0	0	0	0	0.0%	0	0
Movement in non-current other provisions	0	0	0	0	0	0.0%	0	0
Movement in non-operating grants and contributions associated with restricted cash	0	0	0	0	0	0.0%	0	0
Adjusted amount attributable to investing activities	(4,139,554)	(4,262,215)	(1,823,625)	(158,701)	1,664,924	91.3%	(4,262,215)	(2,813,042)
FINANCING ACTIVITIES								
Proceeds from borrowings	0	0	0	0	0	0.0%	0	1,600,000
Transfers from reserves	7,920,353	8,066,514	0	862,401	862,401	100.0% ▲	8,066,514	6,622,519
Principal repayment	(594,447)	(594,447)	(234,537)	(271,977)	(37,440)	(16.0%)	(594,447)	(502,125)
Principal portion of lease liabilities	(63,253)	(63,253)	0	(25,819)	(25,819)	0.0%	(63,253)	(68,216)
Transfers to reserves	(4,933,105)	(4,933,105)	0	(173,866)	(173,866)	(100.0%) ▼	(4,933,105)	(6,737,062)
Amount attributable to financing activities	2,329,548	2,475,709	(234,537)	390,738	625,275	266.6%	2,475,709	915,116
FUNDING SOURCES								
Surplus/(Deficit) July 1 B/Fwd	936,114	996,531	996,531	996,531	0	0.0% ▼	996,531	684,593
CLOSING FUNDS (A+B+C+D)	173,999	230,416	10,619,700	13,556,358	2,936,658	27.7%	230,416	996,531

KEY INFORMATION

▲ ▼ Indicates a significant variance between Year-to-Date (YTD) Revised Budget and YTD Actual data as per the adopted materiality threshold.

▲ indicates a positive impact on the surplus/deficit position. ▼ indicates a negative impact on the surplus/deficit position.

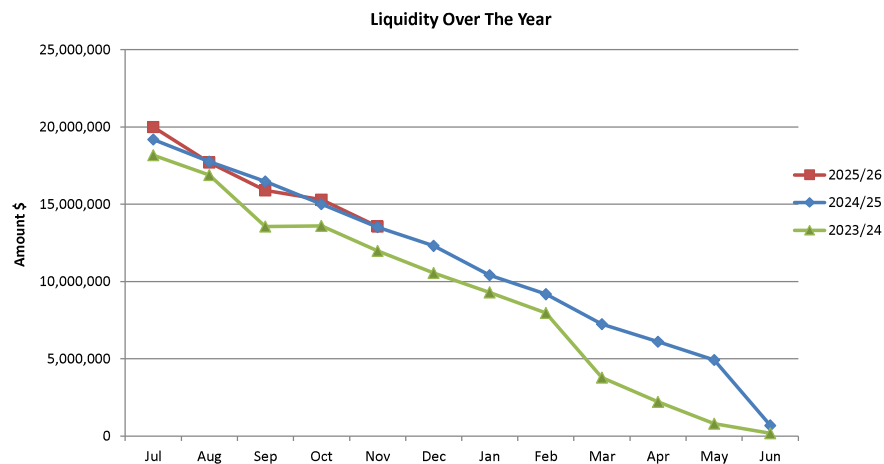
Refer to Note 2 for an explanation of the reasons for the variance.

This statement to be read in conjunction with the accompanying Financial Statements and Notes



**Statement of Financial Activity by Nature
For the Period Ended 30 November 2025
NET CURRENT ASSETS**

	Note	Year to Date Actual 30-Nov-2025 \$	Same Time Last Year' Actual 30-Nov-2024	Last Year Closing 30-Jun-2025 \$
Represented By:				
CURRENT ASSETS				
Cash and cash equivalents		27,901,018	24,604,268	20,641,918
Trade and other receivables		5,457,355	5,891,569	979,238
Other financial assets		0	0	0
Inventories		7,899	40,324	7,898
Other assets		117,443	90,743	213,788
TOTAL CURRENT ASSETS		33,483,715	30,626,904	21,842,842
CURRENT LIABILITIES				
Trade and other payables		(1,643,307)	(762,223)	(2,728,571)
Other liabilities		(2,932,936)	(2,756,674)	(2,166,676)
Lease liabilities		(9,027)	(84,009)	(10,196)
Borrowings		(323,202)	(253,386)	(521,102)
Employee related provision	5	(1,780,114)	(1,786,365)	(1,730,189)
Other provisions		0	0	(173,565)
TOTAL CURRENT LIABILITIES		(6,688,587)	(5,642,657)	(7,330,299)
NET CURRENT ASSETS		26,795,128	24,984,247	14,512,543
Less: Restricted Assets / Reserve Funds	4	(13,642,770)	(11,936,551)	(14,331,304)
Add: Current - Leased Transfer - Leases				173,565
Add: Current Portion - Borrowings		323,202	253,386	521,102
Add/Less: Current - Contract Liabilities held in Reserve accounts		71,770	126,199	110,429
Add: Current - Contract Liabilities - Leases		9,027	84,009	10,196
NET CURRENT ASSETS AS PER STATEMENT OF FINANCIAL ACTIVITY		13,556,358	13,511,290	996,531





Statement of Comprehensive Income by Program
For the Period Ended 30 November 2025
(Covering 4 months or 42% of the year)

	2025/26	2025/26	2025/26	2025/26	Variance Y-T-D		2025/26	2024/25
	Adopted	Revised	Y-T-D	Y-T-D	Actual to	Actual to	Forecast	Last Year
	Budget	Budget	Revised	Actual	Revised	Revised	\$	Actual
	\$	\$	\$	\$	Budget	Budget		\$
					\$	%		
Revenue								
General Purpose Funding	20,851,367	20,851,367	18,554,074	18,942,131	388,057	2.1%	20,851,367	19,296,669
Governance	800	800	335	3,453	3,118	930.8%	800	13,243
Law, Order, Public Safety	344,219	344,219	163,071	171,077	8,006	4.9%	344,219	559,252
Health	29,300	29,300	12,185	17,804	5,619	46.1%	29,300	25,682
Education and Welfare	11,114	31,114	2,000	6,514	4,514	225.7%	31,114	36,213
Community Amenities	2,651,329	2,651,329	2,140,382	2,282,868	142,486	6.7%	2,651,329	2,331,084
Recreation and Culture	1,962,251	1,962,251	825,168	907,012	81,844	9.9%	1,962,251	2,038,499
Transport	217,655	217,655	203,795	8,685	(195,110)	(95.7%)	217,655	223,233
Economic Services	210,492	210,492	110,392	140,051	29,659	26.9%	210,492	222,732
Other Property and Services	271,253	271,253	104,160	159,562	55,402	53.2%	271,253	266,749
	<u>26,549,780</u>	<u>26,569,780</u>	<u>22,115,562</u>	<u>22,639,157</u>	<u>523,595</u>	<u>2.4%</u>	<u>26,569,780</u>	<u>25,013,356</u>
Expenses								
General Purpose Funding	(607,714)	(607,714)	(244,440)	(230,706)	13,735	5.6%	(607,714)	(658,341)
Governance	(1,985,162)	(1,985,162)	(724,648)	(722,093)	2,555	0.4%	(1,985,162)	(1,630,700)
Law, Order, Public Safety	(2,417,128)	(2,421,128)	(969,635)	(974,158)	(4,523)	(0.5%)	(2,421,128)	(2,161,589)
Health	(778,972)	(778,972)	(321,485)	(327,227)	(5,742)	(1.8%)	(778,972)	(678,989)
Education and Welfare	(1,304,597)	(1,324,597)	(564,915)	(487,558)	77,357	13.7%	(1,324,597)	(1,046,269)
Community Amenities	(5,253,807)	(5,253,807)	(2,103,567)	(1,633,059)	470,508	22.4%	(5,253,807)	(4,334,810)
Recreation & Culture	(11,146,781)	(11,146,781)	(4,488,261)	(4,489,407)	(1,146)	(0.0%)	(11,146,781)	(10,172,096)
Transport	(8,481,012)	(8,481,012)	(3,512,520)	(3,816,694)	(304,174)	(8.7%)	(8,481,012)	(8,403,598)
Economic Services	(644,758)	(644,758)	(308,372)	(373,133)	(64,761)	(21.0%)	(644,758)	(605,796)
Other Property and Services	(228,202)	(251,702)	(257,353)	(417,633)	(160,280)	(62.3%)	(251,702)	(178,146)
	<u>(32,848,133)</u>	<u>(32,895,633)</u>	<u>(13,495,196)</u>	<u>(13,471,667)</u>	<u>23,529</u>	<u>0.2%</u>	<u>(32,895,633)</u>	<u>(29,870,334)</u>
Operational Surplus / (Deficit)	(6,298,353)	(6,325,853)	8,620,366	9,167,490	547,124	(6.3%)	(6,325,853)	(4,856,978)
Grants & Contributions for the Development of Assets	4,756,404	8,560,327	1,605,400	2,477,337	871,937	54.3%	8,560,327	940,045
Profit on Asset Disposals	0	0	0	0	0	0.0%	0	90,113
Loss on Asset Disposals	0	0	0	(6,791)	(6,791)	0.0%	0	(71,415)
	<u>4,756,404</u>	<u>8,560,327</u>	<u>1,605,400</u>	<u>2,470,546</u>	<u>865,146</u>	<u>(53.9%)</u>	<u>8,560,327</u>	<u>958,743</u>
NET RESULT	(1,541,949)	2,234,474	10,225,766	11,638,036	1,412,270	13.8%	2,234,474	(3,898,235)
Other Comprehensive Income								
Changes on Revaluation of Non-Current Assets	0	0	0	0	0	0.0%	0	0
TOTAL COMPREHENSIVE INCOME	<u>(1,541,949)</u>	<u>2,234,474</u>	<u>10,225,766</u>	<u>11,638,036</u>	<u>1,412,270</u>	<u>(13.8%)</u>	<u>2,234,474</u>	<u>(3,898,235)</u>



**Statement of Financial Position
as at 30 November 2025**

	Current Year \$	30-Jun-25 \$
CURRENT ASSETS		
Cash and cash equivalents	27,898,934	20,641,917
Trade and other receivables	5,457,529	937,031
Other financial assets	0	0
Inventories	7,899	7,899
Other assets	<u>117,443</u>	<u>213,788</u>
TOTAL CURRENT ASSETS	33,481,806	21,800,635
NON-CURRENT ASSETS		
Trade and other receivables	0	175,846
Other financial assets	79,620	79,620
Property, plant and equipment	60,956,303	62,493,042
Infrastructure	209,821,081	209,836,758
Right-of-use assets	<u>(38,875)</u>	<u>9,453</u>
TOTAL NON-CURRENT ASSETS	270,818,129	272,594,719
TOTAL ASSETS	304,299,934	294,395,354
CURRENT LIABILITIES		
Trade and other payables	1,643,307	3,140,871
Other liabilities	2,932,936	1,666,197
Lease liabilities	9,027	10,196
Borrowings	323,202	595,179
Employee related provisions	1,780,114	1,730,189
Other provisions	<u>0</u>	<u>173,565</u>
TOTAL CURRENT LIABILITIES	6,688,587	7,316,197
NON-CURRENT LIABILITIES		
Other Liabilities	0	0
Lease liabilities	0	0
Borrowings	10,302,629	10,302,629
Employee related provisions	211,993	200,371
Other provisions	<u>0</u>	<u>0</u>
TOTAL NON-CURRENT LIABILITIES	10,514,622	10,503,000
TOTAL LIABILITIES	17,203,210	17,819,197
NET ASSETS	287,096,724	276,576,157
EQUITY		
Retained surplus	74,048,206	62,839,109
Reserve accounts	13,642,770	14,331,304
Revaluation surplus	<u>199,405,749</u>	<u>199,405,744</u>
TOTAL EQUITY	287,096,724	276,576,157



**Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025**

1. NATURE CLASSIFICATIONS

REVENUE

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Grants, subsidies & contributions (other than capital grants, subsidies and contributions)

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Capital grants, subsidies & contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity, water and neighbourhood surveillance services. Exclude rubbish removal charges.

Interest on Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

Profit on Asset Disposal

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

Employee Costs

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Shortfall between the value of assets received over the net book value for assets on their disposal.

Depreciation on Non-Current Assets

Depreciation expense raised on all classes of assets. Excluding Land.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation, leasing and refinancing expenses.

Other Expenditure

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.



Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY

The material variances adopted by the Shire of Dardanup for reporting in the 2025/26 year is 10% or \$50,000, whichever is the greater.
All variances are between Year-to-Date Actual and Year-to-Date Revised Budget values.

	2025/26 Y-T-D Revised Budget \$	2025/26 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	Material Variance - Explanation
OPERATING ACTIVITIES						
Revenue						
Rates	18,257,548	18,250,676	(6,872)	(0.0%)		
Grants, subsidies & contributions (other than capital grants, subsidies and Fees and charges	425,951	604,607	178,656	41.9% ▲	Timing	The variance is mainly due to LGGC FAGS being budgeted quarterly at a lower amount, while the actual amount received is higher.
	2,998,845	3,280,275	281,430	9.4%		
Interest earnings	429,903	500,208	70,305	16.4% ▲	Permanent	The increase in interest income from bank accounts Term Deposits is due to higher anticipated interest rates.
Other revenue	3,315	5,579	2,264	0.0%		
Profit on asset disposal	0	33,327	33,327	0.0%		
Total Operating Revenue	22,115,562	22,674,670	559,108	2.5%		
Operating Expenses						
Employee costs	(6,000,249)	(5,813,637)	186,612	3.1%		
Materials and contracts	(3,412,858)	(3,388,318)	24,540	0.7%		
Utility charges	(284,375)	(237,138)	47,237	16.6%		
Depreciation on non-current assets	(3,060,965)	(3,142,380)	(81,415)	(2.7%)		
Finance costs	(232,240)	(202,011)	30,229	13.0%		
Insurance expenses	(259,643)	(387,286)	(127,643)	(49.2%) ▼	Timing	50% of annual insurance premium paid in July whereas the Budget has most of the buildings and bridge insurance costs evenly spread over the year.
Other expenses	(244,866)	(306,377)	(61,511)	(25.1%) ▼	Timing	The annual budget for various other expenses is allocated evenly throughout the year, whereas actual figures reflect expenditures as they occur.
Loss on asset disposals	0	(6,791)	(6,791)	0.0%		
Total Operating Expenditure	(13,495,196)	(13,483,937)	11,259	(0.1%)		
Net Operating Activities	8,620,366	9,190,733	570,367	6.6%		

(continued next page)



Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY (continued)

	2025/26 Y-T-D Revised Budget \$	2025/26 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent	Material Variance - Explanation
ADJUSTMENTS OF NON CASH ITEMS						
(Profit)/Loss on Asset Disposals	0	(26,535)	(26,535)	0.0%		
Fair value adjustment to financial assets	0	21,213	21,213	0.0%		
Depreciation on non-current assets	3,060,965	3,142,380	81,415	2.7%		
Adjusted Net Operating Activities	11,681,331	12,327,790	646,459	5.5%		
INVESTING ACTIVITIES						
Revenue						
Capital grants, subsidies & contributions	1,605,400	2,477,337	871,937	54.3% ▲	Timing	The variance is primarily due to the budgeted figures for RRG and RTR being evenly distributed throughout the year, while the projects are now nearly complete. Consequently, contract liabilities for RRG and RTR have been recognized as Capital Revenue. In addition, grant revenue has been recognized for a new vehicle received from DFES, valued at \$425K.
Proceeds from disposal of assets	103,375	54,341	(49,034)	(47.4%)		
Payments for land and buildings	(801,530)	(91,975)	709,555	88.5% ▲	Timing	The upgrade of the Ferguson Bushfire Station is pending commencement. Works at the Eaton Administration Building and Burekup Pavilion are planned for later in the year.
Payments for transport infrastructure assets	(2,209,126)	(2,130,192)	78,934	3.6%		
Payments for parks infrastructure assets	(163,550)	(21,529)	142,021	86.8% ▲	Timing	No significant payments have occurred to date on upgrade and renewal of parks infrastructure assets.
Payments for motor vehicles	(124,764)	(425,497)	(300,733)	(241.0%) ▼	Permanent	The variance is primarily due to the acquisition of a donated asset received from DFES at 425K.
Payments for plant & equipment	(4,165)	0	4,165	100.0%		
Payments for furniture & fittings	(229,265)	(21,186)	208,079	90.8% ▲	Timing	No costs have yet occurred for furniture and equipment asset acquisition.
Net investing activities	(1,823,625)	(158,701)	1,664,924	91.3%		
Non-cash amounts excluded from investing activities						
Movement in non-operating grants and contributions associated with restricted cash	0	0	0	0.0%		
Adjusted net investing activities	(1,823,625)	(158,701)	1,664,924	91.3%		

(continued next page)



Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

2. EXPLANATION OF MATERIAL VARIANCES IN THE STATEMENT OF FINANCIAL ACTIVITY (continued)

	2025/26 Y-T-D Revised Budget \$	2025/26 Y-T-D Actual \$	Variance to Y-T-D Revised Budget \$	Variance to Y-T-D Revised Budget %	Timing / Permanent
FINANCING ACTIVITIES					
Revenue					
Proceeds from new debentures	0	0	0	0.0%	
Transfers from reserves	0	862,401	862,401	100.0% ▲	Timing
					The variance is primarily due to the early receipt of the 2025/26 FAGS grant in June 2025, which was transferred from the Unspent Grants reserve in July. However, the budget allocation is scheduled for March 2026.
Repayment of debentures	(234,537)	(271,977)	(37,440)	(16.0%)	
Principal portion of lease liabilities	0	(25,819)	(25,819)	(100.0%)	
Transfers to Reserves	0	(173,866)	(173,866)	(100.0%) ▼	Timing
					Interest earned on Reserve account cash investments are transferred to reserves on a monthly basis. The budgeted timing is for all transfers to be made in March.
Total financing activities	(234,537)	390,738	625,275	(266.6%)	
FUNDING SOURCES					
Surplus/(Deficit) July 1 B/Fwd	996,531	996,531	0	0.0%	
CLOSING FUNDS (A+B+C+D)	10,619,700	13,556,358	2,936,658	27.7%	



**Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025**

3. TRUST FUNDS

Funds held at reporting date over which the Shire has no control and which are not included in the financial statements are as follows:

NAME	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
Ross & Deborah Bevan	44,458	0	0	0	0	44,458
Public Open Space	569,196	0	0	0	0	569,196
Dept Communities Grant - Auspicing for Goodstart Eaton Child Care Centre	0	0	0	0	0	0
Accrued Interest	0	0	9,106	0	0	9,106
Plus: Outstanding Creditors	0	0	0	0	0	0
Less: Outstanding Debtors	0	0	0	0	0	0
TOTAL	613,654	0	9,106	0	0	622,761

4. RESERVES - CASH BACKED

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.

NAME	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
<i>Council Restricted</i>						
Executive & Compliance Vehicles Reserve	199,817	0	0	0	0	199,817
Plant & Engineering Equipment Reserve	926,717	0	0	0	0	926,717
Eaton Recreation Centre - Equipment Reserve	418,909	0	0	0	0	418,909
Building Maintenance Reserve	1,373,040	0	0	0	0	1,373,040
Employee Relief Reserve	308,574	0	0	0	0	308,574
Employee Leave Entitlements Reserve	59,819	0	0	0	0	59,819
Refuse Site Environmental Works Reserve	214,492	0	0	0	0	214,492
Information Technology Reserve	977,471	0	0	0	0	977,471
Roadwork Construction & Major Maintenance Reserve	1,640,594	0	0	0	0	1,640,594
Accrued Salaries Reserve	567,640	0	0	0	0	567,640
Tourism Reserve	12,981	0	0	0	0	12,981
Recycling Education Reserve	63,480	0	0	0	0	63,480
Road Safety Programs Reserve	39,202	0	0	0	0	39,202
Council Land Development Reserve	37,168	0	0	0	0	37,168
Carried Forward Projects Reserve	1,536,970	0	0	0	0	1,536,970
Election Expenses Reserve	77,718	0	0	0	0	77,718
Town Planning Consultancy Reserve	68,557	0	0	0	0	68,557
Parks & Reserves Upgrades Reserve	411,397	0	0	0	0	411,397
Strategic Planning Studies Reserve	115,837	0	0	0	0	115,837
Pathways Reserve	168,962	0	0	0	0	168,962
Asset / Rates Revaluation Reserve	173,229	0	0	0	0	173,229
Refuse & Recycling Bin Replacement Reserve	81,843	0	0	0	0	81,843
Sale of Land Reserve	292,738	0	0	0	0	292,738
Storm Water Reserve	193,165	0	0	0	0	193,165
	9,960,320	0	0	0	0	9,960,320
<i>Statute Restricted</i>						
Contribution to Works Reserve	1,036,102	93	0	0	0	1,036,196
Eaton Drive - Access Construction Reserve	65,143	0	0	0	0	65,143
Eaton Drive - Scheme Construction Reserve	101,092	0	0	0	0	101,092
Fire Control Reserve	12,779	0	0	0	0	12,779
Collie River (Eaton Drive) Bridge Construction Reserve	70,391	0	0	0	0	70,391
Unspent Grants Reserve	886,881	0	0	(862,401)	0	24,480
Swimming Pool Inspection Reserve	9,734	0	0	0	0	9,734
Burekup - Public Open Space	80,077	0	0	0	0	80,077
Unspent Specified Area Rate - Bulk Waste Collection Reserve	39,215	0	0	0	0	39,215
Unspent Specified Area Rate - Eaton Landscaping Reserve	44,229	0	0	0	0	44,229
Unspent Loans Reserve	2,025,341	0	0	0	0	2,025,341
Dardanup Expansion Developer Contribution Plan Reserve	0	0	0	0	0	0
	4,370,984	93	0	(862,401)	0	3,508,676
Interest	0	0	173,773	0	0	173,773
Less: Outstanding Debtors	0	0	0	0	0	0
TOTAL	14,331,304	93	173,773	(862,401)	0	13,642,770



Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

5. MUNICIPAL LIABILITIES

Funds held at reporting date for bonds and deposits not required to be held in the Trust Fund and classified as restricted to recognise that they are owed to developers/hirers and others. These are now classified as Municipal Liabilities as follows:

	BALANCE 1 JULY	RECEIPTS	INTEREST	PAYMENTS	ADJUSTMENTS (TRANSFERS)	CLOSING BALANCE
	\$	\$	\$	\$	\$	\$
Total - Retention Bonds	280,116	0	0	(39,605)	0	240,511
Total - Construction Contract Retention	0	0	0	0	0	0
Total - Extractive Industry Rehabilitation Bonds	153,159	0	0	0	0	153,159
Total - Sundry Deposits	48,806	166,000	0	0	0	214,806
Election Deposits	0	1,200	0	(1,000)	0	200
Key Bonds	820	360	0	(320)	(40)	820
Hire Bonds	3,050	6,525	0	(7,320)	40	2,295
Kerb Bonds	3,346	0	0	0	0	3,346
Construction Training Fund	3,286	152,572	0	(147,960)	0	7,898
Building Services Levy	7,761	147,015	0	(140,348)	0	14,428
Development Assessment Panel	0	0	0	0	0	0
Less Outstanding Debtors	0	0	0	0	0	0
TOTAL	500,344	473,672	0	(336,553)	0	637,463

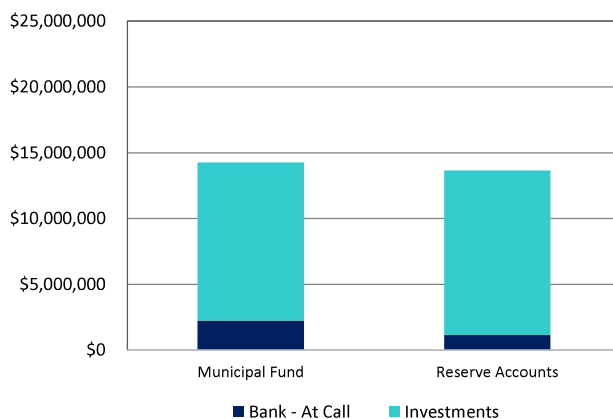


Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

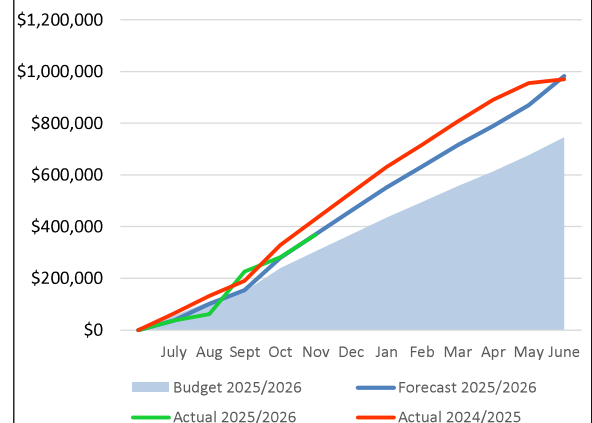
6. STATEMENT OF INVESTMENTS

BANK	TYPE	AMOUNT	RATE	DAYS	COMMENCE	MATURITY	ESTIMATED INTEREST	INTEREST CREDITED 2025-2026
MUNICIPAL FUND								
CBA	Municipal Fund Bank Account	\$ 187,064.18	3.40%					\$ 12,518.63
CBA	Municipal - Business Online Saver	\$ 2,062,455.56	3.40%					\$ 91,646.42
NAB	National Australia Bank	\$ 1,000,000.00	4.10%	151	Oct-25	17-Mar-26	\$ 16,961.64	
NAB	National Australia Bank	\$ 1,000,000.00	4.10%	123	Oct-25	17-Feb-26	\$ 13,816.44	
CURVE	Bank of China	\$ 1,000,000.00	4.14%	90	Oct-25	15-Jan-26	\$ 10,208.22	
CURVE	Bank of China	\$ 4,000,000.00	4.19%	243	Oct-25	17-Jun-26	\$ 111,580.27	
CBA	Commonwealth Bank of Australia	\$ 3,000,000.00	3.96%	60	Oct-25	16-Dec-25	\$ 19,528.77	
CURVE	Bank of China	\$ 500,000.00	4.30%	150	Nov-25	17-Apr-26	\$ 8,835.62	
CURVE	Bank of China	\$ 1,500,000.00	4.34%	180	Nov-25	27-May-26	\$ 32,104.11	
	Interest received on matured deposits							
		<u>\$ 14,249,519.74</u>					\$ 213,035.07	\$ 104,165.05
TRUST FUND								
CBA	Trust Fund Bank Account	\$ 622,760.71	3.40%					\$ 9,106.22
		<u>\$ 622,760.71</u>						\$ 9,106.22
RESERVE ACCOUNTS								
CBA	Reserve Bank Account	\$ 20,058.02	3.40%					\$ 1,482.37
CBA	Reserve - Business Online Saver	\$ 1,122,711.49	3.40%					\$ 172,290.94
NAB	National Australia Bank	\$ 2,000,000.00	4.10%	151	Oct-25	17-Mar-26	\$ 33,923.29	
NAB	National Australia Bank	\$ 4,000,000.00	4.10%	243	Oct-25	17-Jun-26	\$ 109,183.56	
CBA	Commonwealth Bank of Australia	\$ 3,000,000.00	3.96%	60	Oct-25	16-Dec-25	\$ 19,528.77	
CBA	Commonwealth Bank of Australia	\$ 1,000,000.00	4.04%	123	Oct-25	17-Feb-26	\$ 13,614.25	
CURVE	Bank of China	\$ 1,500,000.00	4.30%	150	Nov-25	17-Apr-26	\$ 26,506.85	
CURVE	Bank of China	\$ 1,000,000.00	4.34%	180	Nov-25	27-May-26	\$ 21,402.74	
	Interest received on matured deposits							
		<u>\$ 13,642,769.51</u>					\$ 224,159.45	\$ 173,773.3
Total Interest Received								\$ 287,044.6

Cash & Investments as at 30 November 2025



Interest Earned to 30 November 2025





**Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025**

6. STATEMENT OF INVESTMENTS (continued)

Total Funds Invested

Total Funds Invested as at Reporting Date -

Municipal Fund Investment Portfolio	\$ 12,000,000.00
Trust Fund Investment Portfolio	\$ -
Reserve Fund Investment Portfolio	\$ 12,500,000.00
	<u>\$ 24,500,000.00</u>

Investment Policy - Portfolio Risk Exposure

Council's investment policy provides a framework to manage the risks associated with financial investments.

Portfolio - Terms of Maturity

Limits are placed on the term to maturity thereby reducing the impact of any significant change in interest rate markets and to provide liquidity.

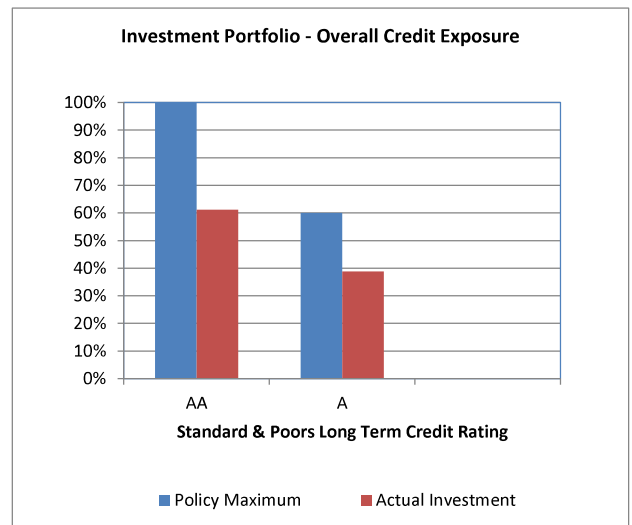
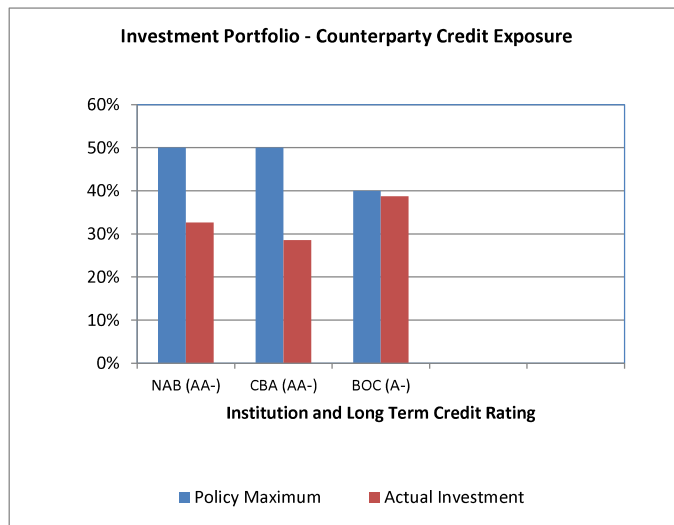
Counterparty Credit Exposure

Exposure to an individual authorised deposit-taking institution (ADI) counterparty will be restricted by their credit rating so that single entity exposure is limited.

Overall Credit Exposure

To control the credit quality on the entire portfolio, limits are placed on the percentage exposed to any particular credit rating category.

The following charts demonstrate the current portfolio diversity and risk compliance with the policy framework.





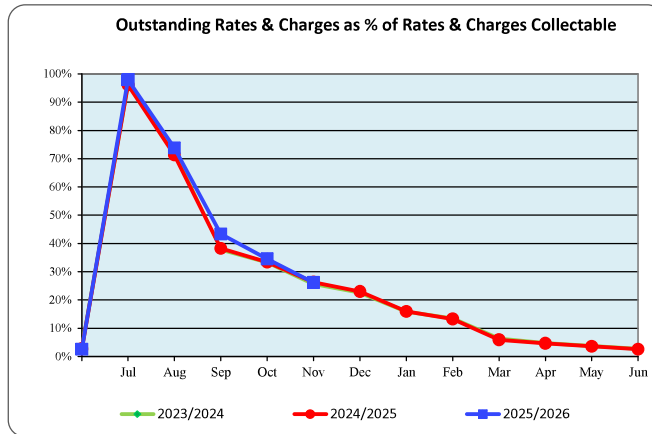
**Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025**

7. Accounts Receivable as at 30 November 2025

Rates and Charges Outstanding

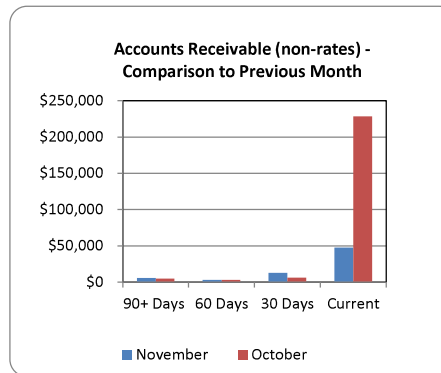
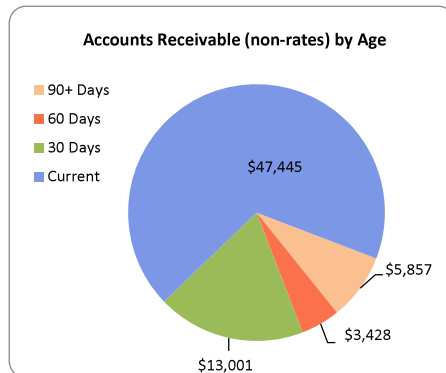
2025/26 annual rates were raised on 31 July 2025 and were due 10 September 2025 for payment in full or for the first of four instalments. The final instalment is due on 18 March 2026.

As at the reporting date, total outstanding rates and charges (including pensioner deferred rates) is \$5,786,894. This represents 26.20% of the rates and charges collectible and is similar to previous years' collection rates. It is the objective of management to achieve less than 4% of rates and charges outstanding by 30 June.



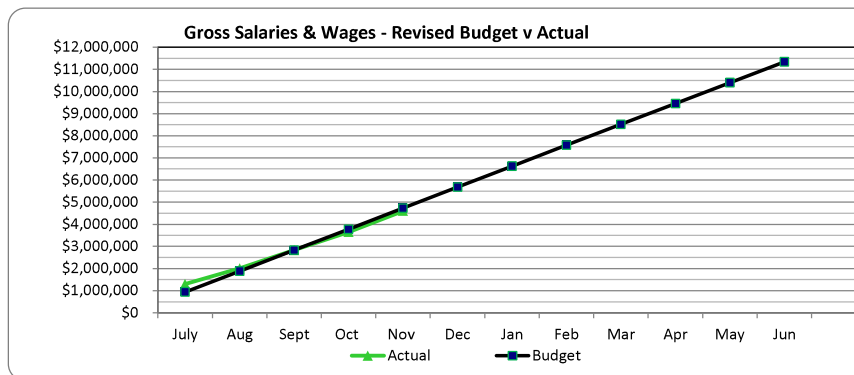
Sundry Debtors Outstanding (non-rates)

As at the reporting date, the total outstanding Sundry Debtors amount to \$69,732. There are no significant overdue debts.



8. Salaries and Wages to 30 November 2025

At the reporting date, total salaries and wages expenditure is \$4,603,986 (40.62%) of the annual budget of \$11,333,405 for the 2025/26 financial year.





Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

9. RATING INFORMATION

RATE TYPE	Rate in \$	Number of properties	Rateable value \$	2025/26 Budget rate revenue \$	2025/26 Budget interim rates \$	2025/26 Budget back rates \$	2025/26 Budget total revenue \$	2025/26 Actual total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue \$
Differential general rate or general rate										
Gross rental valuations										
Residential (including residential vacant)	0.081460	5,078	126,382,898	10,295,151	201,207	0	10,496,358	10,331,761	9,673,413	9,560,498
Commercial (including commercial vacant)	0.112180	68	16,086,221	1,804,488	0	0	1,804,488	1,804,488	1,706,019	1,706,020
Industrial (including industrial vacant)	0.115950	119	12,244,204	1,313,289	0	0	1,313,289	1,313,289	1,148,399	1,148,399
Rural residential (including rural residential vacant)	0.081260	524	12,504,021	1,016,102	0	0	1,016,102	1,016,102	1,083,248	1,082,858
Accommodation	0.115950	2	460,980	53,452	0	0	53,452	53,452	50,922	50,922
UV Rural (including UV1, UV2, UV3 and Mining)	0.005520	644	388,400,235	2,143,581	0	0	2,143,581	2,143,581	2,006,728	2,005,967
Sub-Totals		6,435	556,078,559	16,626,063	201,207	0	16,827,270	16,662,672	15,668,729	15,554,664
Minimum payment										
Minimum payment										
Gross rental valuations										
Residential (including residential vacant)	1,724.00	451	5,754,233	777,524	0	0	777,524	798,212	825,500	830,375
Commercial (including commercial vacant)	1,827.00	7	54,438	12,789	0	0	12,789	12,789	12,054	12,054
Industrial (including industrial vacant)	1,827.00	13	189,750	23,751	0	0	23,751	23,751	79,212	79,212
Rural residential (including rural residential vacant)	1,827.00	127	1,276,080	232,029	0	0	232,029	232,029	136,038	136,038
Accommodation	1,827.00	0	0	0	0	0	0	0	0	0
UV Rural (including UV1, UV2, UV3 and Mining)	1,827.00	127	23,381,567	232,029	0	0	232,029	232,029	220,416	220,416
Sub-Totals		725	30,656,068	1,278,122	0	0	1,278,122	1,298,810	1,273,220	1,278,095
Concession on general rates		7,160	586,734,627	17,904,185	201,207	0	18,105,392	17,961,482.00	16,941,949	16,832,759
Rates write-off							(41,500)	(20,112)	(18,414)	(20,596)
Total amount raised from general rates							18,063,892	17,941,148	16,922,394	16,812,163
Specified area rates - bulk waste collection	0.001186	4,872	130,899,663	155,247			155,247	155,247	110,918	147,869
Specified area rates - Eaton landscaping	0.001130	4,648	135,644,248	153,278			153,278	153,803	268,148	186,017
Total specified area and ex gratia rates							308,525	309,527	379,066	333,886
Interim Back Rates										
Total rates							18,372,417	18,250,676	17,301,460	17,146,049



Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025

10. INFORMATION ON BORROWINGS

Debtenture Repayments

Particulars	Loan No.	Principal Opening Balance 1 July 2025	New Loans 2025/26		Principal Repayments 2025/26		Interest Repayments 2025/26		Principal Outstanding 30 November 2025	
			Actual \$	Adopted Budget \$	Actual \$	Adopted Budget \$	Actual \$	Adopted Budget \$	Actual \$	Adopted Budget \$
Community Amenities										
Wanjui/Waterloo Industrial Park										
Developer Contribution Plans	70	462,850	0	0	37,067	74,401	3,333	6,400	425,783	537,251
Waste Bins (3 Bin System)	71	188,051	0	0	22,732	45,681	1,795	3,375	165,319	233,733
Recreation and Culture										
Glen Huon Oval Club Rooms	69	743,005	0	0	24,663	49,799	14,266	28,058	718,342	792,804
Eaton Oval Club Rooms	72	655,320	0	0	11,828	23,930	15,257	30,238	643,493	679,251
Transport										
Depot Land	66	184,848	0	0	35,495	71,713	3,762	6,801	149,353	256,561
Other Property and Services										
Library / Administration Centre (#1)	73	5,607,473	0	0	103,607	209,501	123,793	245,299	5,503,866	5,816,974
Library / Administration Centre (#2)	74	1,456,260	0	0	0	46,077	0	76,209	1,456,260	1,502,337
ERP	75	1,600,000	0	0	36,586	73,345	39,610	80,360	1,563,414	1,673,345
		10,897,809	0	0	271,977	594,447	201,817	476,740	10,625,832	11,492,256

All debtenture repayments are financed by general purpose revenue.



**Notes to the Statement of Financial Activity
For the Period Ended 30 November 2025**

11. BUDGET AMENDMENTS

Amendments to the original budget since budget adoption. Surplus/(Deficit)

GL/JOB Code	Description	Council Resolution	Classification	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Revised Budget Running Balance \$
	Budget Adoption	Opening Surplus (Budgeted)					173,999
	Permanent Changes	Adjustment to Opening year end Surplus (30/6/25) from \$936,114 to \$996,531.			60,417		234,416
18005	Incorporation of State Election Commitment grant - ERC Fan	OCM237-25 on 27/8/25	Non Operating Grants		25,000.00		259,416
19195	Internal funding for ERC Fan as approved by Council	OCM237-25 on 27/8/25	Transfer from Building Maintenance Reserve		25,000.00		284,416
43115	Total approved spend on ERC Fan	OCM237-25 on 27/8/25	WIP Acquisition - Plant & Equipment			(50,000)	234,416
18005	Incorporation of State Election Commitment grant - Eaton Boomers Football Club	OCM236-25 on 27/8/25	Non Operating Grants		850,000		1,084,416
45130	Approved cost of lighting, outdoor seat covers and electronic scoreboard upgrade	OCM236-25 on 27/8/25	WIP - Lighting			(850,000)	234,416
45130	9% Design cost to be covered from Opex budget	OCM236-25 on 27/8/25	WIP - Lighting			(76,500)	157,916
21005	Decrease in Staff Salaries budget equivalent to 9% Design cost	OCM236-25 on 27/8/25	Staff Salaries & Wages		76,500		234,416
18005	Regional Road Safety Program - LG Grant Henty Road	OCM238-25 on 27/8/25	Non Operating Grants		2,902,500		3,136,916
45100	Henty Road Widening	OCM238-25 on 27/8/25	WIP - Roads			(2,902,500)	234,416
19195	Dardanup Office modification work to be funded from buiding maintenance reserve	OCM257-25 on 25/9/25	Transfer from Building Maintenance Reserve		100,000		334,416
22025	Major maintenance work to be carried out in Dardanup Office	OCM257-25 on 25/9/25	Other Materials and Contracts			(100,000)	234,416
12005	Auspicings the State Election Commitment grant for Lions Club Dardanup	OCM258-25 on 25/9/25			20,000		254,416
28015	Incorporation of corresponding expenses to the auspicings arrangement for Lions Club	OCM258-25 on 25/9/25				(20,000)	234,416
18005	Increase in capital grant from \$44,840 to \$120,000	OCM259-25 on 25/9/25	Non Operating Grants		75,160		309,576
19115	Transfer from Parks & Reserves upgrades reserve being the difference between \$44,840 and \$64,840	OCM259-25 on 25/9/25	Transfer from Parks & Reserve Upgrades		20,000		329,576
45120	Increase in capital spend from \$89,680 to \$184,840	OCM259-25 on 25/9/25	WIP - Parks & Ovals			(95,160)	234,416
19125	Transfer from Pathways reserve being the difference between \$176,215 and \$250,000, Increase from \$147,692 to \$221,447	OCM280-25 on 29/10/25	Transfer from Reserve Pathways		73,785		308,201
45105	Increase in capital spend from \$176,215 to \$250,000	OCM280-25 on 29/10/25	WIP - Footpaths			(73,785)	234,416
22025	Increase by \$4,000 (\$500x 8 Brigades) provision of funding for training related	OCM231-25 on 23/07/25	Other Materials and Contracts			(4,000)	230,416
43105	Decrease by \$146,211 being budgeted from \$750,000 to \$603,789 Burekup Changerooms	OCM303-25 on 19/11/25	WIP - Building		146,211		376,627
18005	Decrease by \$48,737 being budgeted from \$250,000 to \$201,263 (CSRFF 1/3 share of the new cost \$603,789)	OCM303-25 on 19/11/25	Non Operating Grants			(48,737)	327,890
19195	Decrease by \$97,474 being from budget from \$500,00 to \$402,526	OCM303-25 on 19/11/25	Transfer from Building Maintenance Reserve			(97,474)	230,416
43105	Increase by \$24,850 being budgeted from \$212,650 to \$237,500 Burekup Changerooms	OCM305-25 on 19/11/25	WIP - Building			(24,850)	205,566
19195	Increase by \$24,850 being from budget from \$0 to \$24,850	OCM305-25 on 19/11/25	Transfer from Building Maintenance R		24,850		230,416
							230,416

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: Monthly Statement of Financial Activity for the Period Ended on the 30 th November 2025 RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	Not monitoring ongoing financial performance would increase the risk of a negative impact on the financial position.	Moderate (3)	Unlikely (2)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	Non-compliance with the legislative requirements that results in a qualified audit.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	Non-compliance that results in a qualified audit can lead stakeholders to question the Council's ability to manage finances effectively.	Insignificant (1)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.

RISK ASSESSMENT TOOL								
OVERALL RISK EVENT: <i>Schedule of Paid Accounts as at 30th November 2025</i> RISK THEME PROFILE: 3 - Failure to Fulfil Compliance Requirements (Statutory, Regulatory) RISK ASSESSMENT CONTEXT: Operational								
CONSEQUENCE CATEGORY	RISK EVENT	PRIOR TO TREATMENT OR CONTROL			RISK ACTION PLAN (Treatment or controls proposed)	AFTER TREATMENT OR CONTROL		
		CONSEQUENCE	LIKELIHOOD	INHERENT RISK RATING		CONSEQUENCE	LIKELIHOOD	RESIDUAL RISK RATING
HEALTH	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
FINANCIAL IMPACT	No risk event identified for this category.	Moderate (3)	Unlikely (2)	Moderate (5 - 11)	Not required.	Not required.	Not required.	Not required.
SERVICE INTERRUPTION	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
LEGAL AND COMPLIANCE	No risk event identified for this category.	Minor (2)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
REPUTATIONAL	There is community expectation that the project will be completed. By not accepting and signing the agreement this could cause reputational damage to the Shire.	Insignificant (1)	Unlikely (2)	Low (1 - 4)	Not required.	Not required.	Not required.	Not required.
ENVIRONMENT	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.
PROPERTY	No risk event identified for this category.	Not Required - No Risk Identified	N/A	N/A	Not required.	Not required.	Not required.	Not required.